



ICoba
IGBOBI COLLEGE OLD BOYS' ASSOCIATION
EUROPE



ANNUAL **REPORT** 2025

icoba-europe.org

EXECUTIVE COMMITTEE



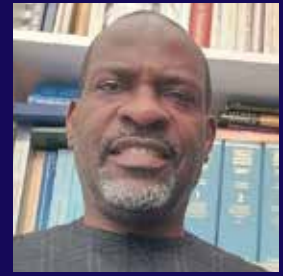
MR GBENGA SEGUN
CHAIRMAN



MR JEREMY COKER
VICE-CHAIRMAN



MR KAYE OLULE
DIRECTOR OF ORGANISATION



OTUNBA DELE OSINUGA
PROCTOR GENERAL



MR SENI AKINWUNMI
ASST PROCTOR GENERAL



MR FEMI OGDAN
TREASURER



MR KUNLE ADENIJI
SOCIAL SECRETARY



MR RASHEED DAUDA
ASST SOCIAL SECRETARY



MR ALABA BANJO
WELFARE SECRETARY



MR OLUMIDE ADEBAYO
ASST WELFARE SECRETARY



REVD TADE AGBESANWA
CHAPLAIN



MR JIMI MORGAN
EX-OFFICIO



MR LAGUN ABUDU
EX-OFFICIO



DR SOLA ODEMUYIWA
EX-OFFICIO



MR TAYO AWOKOYA
EX-OFFICIO



MR SOJI FAGADE
EX-OFFICIO



DR DEJI OKUBADEJO
EX-OFFICIO

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FROM THE CHAIRMAN

It is my pleasure to present this Annual Report on behalf of ICOBA Europe. Over the past year, we have grown from strength to strength and continued to build on the foundations laid in past years so that we can better serve our members, their families and our alma mater, Igbobi College. In 2025 ICOBA Europe was as busy as ever, with a full programme of activities that placed a huge demand on our dedicated Executive Committee and Trustees. I sincerely believe that among Nigerian schools alumni associations here in Europe, and in particular in the UK, we stand head and shoulders above our peers. This is all down to our hard working team.

In this Report you will read a lot about our activities in 2025 which will show that it has been another full

and busy year which has been made possible by the dedication and generosity of our members, our wives/partners and families. Ours has been another year in which we have navigated our duty of care to our members' welfare and social well being supporting the ongoing development of our school for the benefit of future generations.

Many of our activities in 2025 are covered by the various reports by my colleagues on the ExCo and to avoid repetition, I will only seek to draw your attention to them. The Secretariat was largely responsible for organising the Founders' Day celebration on 8 February as well as the Annual General Meeting (AGM) in Peterborough, UK. This was the first in the new format AGM and details can be found on page 6. A report on our social activities can be found on page 8, notably the summer Family Fun Day and the Christmas party. The Dr Olumide Awe Memorial Lecture, the fifth in the series, is discussed on page 10 along with the election of new officers for 2026. Our Welfare officers have had a very busy year and their activities are highlighted on page 13. Next we have the achievement awards by ICOBA Europe, including

the Lifetime Award for our ICOPA National Trustee and ICOPA Europe Trustee, Otunba Mobolaji Falase. This can be found on page 14. Our projects, namely the Education Quality Masterplan (EQM), OBIC and the Heritage Centre are reported on from page 16 onwards. Finally, on page 22 we have the Financial Review which provides a comprehensive view of our finances and your contributions. Please take the time to read all as it shows the hardwork put in by my colleagues in the ExCo during 2025.

Founders' Day in Lagos

As part of the event, ICOPA Europe decided to donate 10 luxury chess sets and competition clocks to Igbobi College to nurture the increasing popularity of chess within the school. Given the well established connection in strengthening crucial cognitive skills such as strategic



Gbenga Segun playing chess with Feranmi Omotayo-Benson



Chess sets presentation to Igbobi College

planning, pattern recognition and sustained attention, amongst others, it was an easy decision to reach. ICOPA Europe has traditionally been focused on the overall development of the students as evidenced by the EQM. The presentation was done in the Principal's office and I got to play a match against one of the

students. Whether I was winning or losing remains open to debate, as we will never know due to the fortuitous sudden appearance of Mr Folusho Phillips — past ICOPA President. The Founders' Day activities were also a celebration of WICOPA Europe. More on that later.

ICOPA North America (ICOBANA) AGM

My wife Folake and I have attended the last four in-person ICOBANA AGM Reunions. Previous events were held in Calgary (Canada), Atlanta, Houston and New York. The 2025 event was held in Philadelphia, Pennsylvania, USA and there was in attendance a large contingent of ICOPA/WICOPA from Europe. It was a privilege to attend the event and another opportunity to build bridges with other members of the ICOPA family worldwide. In attendance were a number of ICOPA National Executive Committee members including the then President, Mr Femi Olubanwo and the Vice President, Chief Yomi Badejo-Okusanya. It was very enjoyable. The event also presented an opportunity to discuss the joint proposal for the repurposing of the now unoccupied Senior Block at Igbobi College.

WICOPA

In November 2024 it was announced that WICOPA (Wives of Igbobi College Old Boys Association) Europe would be receiving an award for Services to ICOPA by the National body in Lagos. WICOPA was nominated by Mr Femi Olubanwo, the then President who had seen their contributions first hand when he attended our 2024 AGM Reunion in Croydon, London. It is incumbent on me to highlight the outstanding contribution of WICOPA in supporting the Association in the planning, coordination and successful delivery of our major events. Added to this is the financial commitment made to the current students of Igbobi College who would not have been able to continue their education without WICOPA's assistance. Starting with sponsorship of school fees for one pupil many years ago, they now support 10 students in the school, which represents an increase of four from their 2024 commitment.

Through the ladies' commitment, professionalism, consistent willingness to serve and financial commitment, WICOPA has become an invaluable partner in ensuring that Association programmes are executed to a high standard. It is this exceptional



WICOPA at 2024 AGM Reunion Fundraising Gala

performance that ultimately led to the award. Thank you WICOPA for your continued support, and I look forward to another successful year together. Someday, somewhere, a student whose life direction was possibly changed by your intervention will hopefully have cause to thank a group of ladies he never met for their generosity.

Future of ICOPA Europe

In 2025, along with the Director of Organisation, Mr Kaye Olule, I set out on a mission to reach as many of the sets in the UK not represented in ICOPA Europe. We had little idea how many Old Igbobians remained unconnected with ICOPA Europe, but if our branch was to continue to thrive, we would need to find new people who would grow in the Association and ultimately take over the leadership in time. Thankfully owing to a chance meeting with someone from the 1994 set, I got in touch and was invited to their reunion in Manchester. It was wonderful to meet with them and their leadership. I also found out that many newer Nigerian entrants to the UK are not staying in London, perhaps due to the cost of living in London.

A few months later, Mr Kaye Olule made contact with the 1998 set, who also were having a reunion, again in

Manchester! We spent the afternoon with them and had a most enjoyable and friendly meeting with them. We invited them to the Family Fun Day held later in July and many of them attended along with their young families. This was indeed heart warming and I am sure we will see more of them in the future. Lastly, Kaye and I met up with a combination of 1999–2001 sets in South London for a meal. They were very enthusiastic. Many are still establishing themselves in the UK and we look forward to their increasing participation in the Association in the years ahead.

I believe we owe it to these Old Igbobians to seek them out and introduce them to ICOPA Europe so that we can continue to build our unique community of Old Igbobians, wives and children that makes us stronger than any other Nigerian school alumni in the UK.

Valediction

This is the last time I will be reporting to you as Chairman, ICOPA Europe as I will be handing over to the newly elected Chairman, Mr Jeremy (Gboyega) Coker (79/81). I have every confidence that the Association will continue to grow under his leadership.

I have served two terms as Chairman and worked with some really exceptional people on the ExCo and from

WICOBA. It is not for me to evaluate the success of my time as Chairman, but whatever it is deemed that I have achieved, it has been because of the people around me. A key target has been to ensure that those in leadership roles were empowered to take responsibility and deliver on a key set of objectives.

I must mention the willingness of my predecessor as Chairman, Dr Deji Okubadejo, to continue to act as a sounding board, serve as head of the EQM Task-Force and remain active

and attentive in Association matters. He has provided a model for how to act as a past Chairman and I will also make myself available to

assist the new Chairman in whatever capacity he deems fit.

One statistic that I will proudly leave with was mentioned by the Treasurer, Mr Femi Ogidan, was that when I started as Chairman, we had £20,000 approximately in the Association accounts. That was a decent amount to have in our accounts. As I leave office, that figure has grown to just under £105,000. We are very inaccurately as a branch Association within the ICOBA family described as not pulling our weight in ICOBA Europe, especially given the propensity of others to overstate their successes.

I believe we are the most active branch in the ICOBA family running between four and five major events each year. We definitely are punching above our weight, and that is largely due to our hands-on approach thus reducing costs usually by using our professional skills to provide accounts, design our own publications or run our own website for example. Other tasks include arranging chairs, tables and clearing up after events. These savings allow us to increase our deliverables and that I believe is unique to ICOBA Europe.

My sincere gratitude

As I leave, I owe a great debt of gratitude first to the ExCo of both terms of office (2022 – 2024 and

2024 – 2026). I have pushed you to your limits and probably beyond. But as you all know, I never asked you to do something I was not prepared to do myself. Thank you for going on the journey with me and I hope that you are equally as proud of what we have achieved together. It is our collective success.

Next I must thank our wives (WICOBA) who have been unwavering in their support and who have brought a diversity of thought that has given us a more rounded

approach to event planning and execution. WICOBA has also raised significant funds for both the student scholarships and ICOBA Europe itself (and almost

“ I believe we are the most active branch in the ICOBA family running between four and five major events each year. We definitely are punching above our weight, and that is largely due to our hands-on approach thus reducing costs usually by using our professional skills ... ”

bankrupted me!). I especially thank my wife, Folake, who even as President of Methodist Girls High School Old Girls Association UK, Ireland and Europe Branch continued to provide huge support to our Association. I believe she eventually became an 'honorary' Old Igbobian.

I must thank Mr Femi Olubanwo whose term as President ICOBA National ran concurrently with mine for his support and friendship. I also want to thank Messrs Wale Gbalajobi and Fela Yemitan, past and current ICOBANA chairmen who I worked alongside, again for their support and friendship.

My special thanks to my 'egbons' on the Board of Trustees — Omoba Femi Onabolu, Otunba Mobolaji Falase and Revd Bunmi Fagbemi. You brought clarity to our work and valueable oversight. I have always believed that the Chairman should always work within the framework of some supervision, and I thank you all for that.

Finally, my thanks to God. Only with Him was this possible.



Gbenga Segun
Chairman

FROM THE SECRETARIAT

The Secretariat's assessment for the reporting year 2025 is a continued drive towards excellence driven by the noble tradition of our alma mater and making the Association more responsive and achieving purpose for our diverse membership. A steadfast adherence to seeking only the best being good enough and a compliance under the laws of England and Wales in carrying out the Association's activities. The challenges of an unincorporated body nonetheless translate to



Presentation by the 80/82 UK charity — Just Give Back



Oke Eleyae reporting on the Education Quality Masterplan



us ensuring we maintain the highest levels of probity, trust and integrity in our service to our alma mater, Old Igbobians (OIs), and the community in which we serve.

The state of the Association remains vibrant, embracing and proactive to the increasing demands and needs of OIs residing in Europe and the Middle East as well as our wider ICOBA family across the globe.

The secretariat hosted eight meetings of ICOBA Europe Executive Committee (ExCo) in 2025 mainly held remotely on 11 January, 9 March, 13 April, 18 May, 15 June, 7 September and 16 November save for the meeting of 20 July, which was held at the Chairman's residence in Croydon, Surrey.

Founders' Day Thanksgiving Service

The Secretariat facilitated the 93rd Founders' Day 2025 thanksgiving service held at Holy Trinity Tottenham on 11 February. The service was hosted by ICOBA Europe Co-Chaplain, The Revd Dr Omotade Agbesanwa assisted by Pastor Goke Fawole. This was the Association's first Founders' Day event at Holy Trinity following the retirement of Revd Bunmi Fagbemi as vicar. Nonetheless we were warmly welcomed and our thanks go to Mr Tolu Fayemi, the Church Warden who had been of assistance for so many years.

At the service a number of distinguished individuals received the ICOBA Europe Awards (see page 14).

Annual General Meeting (AGM) 2025

The Secretariat facilitated the AGM 2025 held on Saturday, 13 September 2025 at the Lakeside Meeting Room, Nene Park, Peterborough Cambridgeshire. Thirty-five members attended the AGM including

members from ICOBA National, and ICOBA Abuja drawn from the 50s, 60s, 70s, 80s and 2000s sets. The meeting discussed the 2024 Annual Report submitted by ICOBA Europe ExCo.

Mr Femi Ogidan, the Treasurer, presented the financial position, confirming unrestricted reserves of approximately £91,000, largely allocated to the Heritage Centre project. Mr Tunde Kuti's independent review of the 2024 accounts concluded that the financial statements presented a true and fair view, with no material disagreements.

Mr Oke Eleyae, a member of the EQM (Education Quality Masterplan (EQM) Task-Force and a UNESCO educational consultant, gave an assessment of the latest Igbobi College exam results. His analysis of the results provided a positive picture of the state of teaching in the College and demonstrated the impact of the EQM in improving teaching standards in the College.

The meeting noted younger sets remain underrepresented at events. The meeting reviewed academic performance at Igbobi College.

Mr Rasheed Dauda, Assistant Social Secretary and Co-Chairman of the Heritage Centre Project Committee

on behalf the Committee, presented updates on the Heritage Centre refurbishment proposal for the ground floor of the Senior Block. The committee emphasised the preservation of the building's historical integrity. There was discussion on the new proposal to be submitted to the ICOBA National Infrastructure Committee by the end of September 2025.

The Trustees in their report reiterated their role as mediators and conciliators within ICOBA Europe. Members were encouraged to expand fundraising efforts beyond the UK, particularly targeting high net worth individuals in Nigeria.

Seye Oyediran on behalf of Just Give Back, the 80/82 set charity organisation, presented a cheque for the to support the EQM for the College.

Mr Ade Karimu, and his wife, later held a reception for ICOBA Europe at their home in Peterborough. There was lots of food and plenty to drink. This was a wonderful way to end the AGM, and we thank the Karimu's for their hospitality and generosity.

Dele Osinuga
Proctor-General

Seni Akinwunmi
Assistant Proctor-General



Old Igbobians at ICOBA Europe Annual General Meeting in Peterborough

SOCIAL ACTIVITIES

The 2025 social year was marked by strong participation, renewed engagement, and a series of successful events that strengthened the bonds within the ICOBA Europe community. Our activities brought together Old Igbobians, families, and friends across the UK, Europe, and elsewhere in the diaspora, reflecting our commitment to unity and service.

ICOBA Europe 93rd Founders' Day Celebrations

This event took place on 8 February 2025 at Holy Trinity, Philip Lane, Tottenham, London.

After the thanksgiving service and achievement awards ceremony, food, drinks and music were provided at



ICOBA Europe at Holy Child College's 80th Anniversary

a social reception. The event was well attended and provided an opportunity for reflection, fellowship, and recognition of outstanding contributions within the ICOBA Europe community.

The ceremony set a positive tone for the year, celebrating excellence, service, and lifelong commitment to the Igbobian legacy.



NSF UK Quiz Night

This is the annual Nigerian Schools Federation Battle of the Alumni quiz held on 21 March 2025.

The NSF UK Quiz night sees Nigerian schools alumni competing in this very enjoyable event over the years. As ever, ICOBA Europe, past winners of the event, and twice runner up, presented a strong team at this 8th edition of the event hosted by St Finbarr's College Old Boys Association Europe.

Our team delivered a commendable performance, finishing in the top 10 and demonstrating teamwork, resilience, and the Igbobian spirit.

ICOBA Europe Family Fun Day

The Family Fun Day, held on 26 July 2025 at Beckenham Place Park, South London brought together nearly 75 Old Igbobians, spouses, children and friends for a day of outdoor activities and community bonding.

Highlights included walking football, children's games, tennis lessons by Austine Okojie (84/86 set), and homemade cakes by Peju Bello. Members travelled from across the UK, demonstrating the strength and unity of our community.



ICOBA Europe members and their families at the Family Fun Day



Founders' Day service at Holy Trinity Tottenham, North London

Holy Child 80th Anniversary

Held on 31 May 2025 at the Double Tree By Hilton in Ealing, West London, this was a dinner dance to mark the 80th Anniversary of the founding of Holy Child College, Ikoyi, Lagos. The event was well attended by ICOBA Europe members, and was a show of support for Mrs Bola Mosuro (WICOBIA) and ICOBA Europe Achievement Award recipient who has helped organise most of ICOBA Europe major events. There were plenty of refreshments and we had a very pleasant evening.

St. Gregory's College UK Annual Fundraising Dinner

On 20 September 2025 at The Crown Hotel, Cricklewood, North London, St Gregory's College Old Boys Association held their annual fundraising dinner. ICOBA Europe members were in attendance in large numbers, reinforcing the inter-school alumni collaboration and strengthening relationships within the wider Nigerian schools alumni community.

ICOBA Europe Annual Christmas Party

This event was held on 6 December 2025 at CHAK89, Mitcham, South London. It was hosted on behalf of ICOBA Europe by the 83/85 set. The event was well attended, and included members of various sets, their families and friends. Other school alumni were in attendance. We even had surprise guests from ICOBA North America.

We extend our sincere appreciation to the 83/85 set for their continued dedication in hosting this cherished annual event.

Conclusion

The year 2025 was a successful and fulfilling one for ICOBA Europe. Our events strengthened relationships, encouraged participation across generations, and upheld the values of our alma mater.

We thank all members, volunteers, hosts, and supporters for their contributions throughout the year and look forward to an even more impactful 2026.

Adekunle Adeniji

Social Secretary

Rasheed Dauda

Assistant Social Secretary



ICOBA Europe at St Gregory's College fundraising dinner

FROM THE DIRECTOR OF ORGANISATION

Dr Awe Memorial Lecture 2025

ICOPA Europe had two major events in 2025. The first was the fifth Dr Olumide Awe Memorial Lecture. A Planning Committee made up of 13 members was set up and it met nine times between February and April 2025. There was a post event review on 22 May 2025. Fortunately we quickly identified Dr Odemuyiwa an Old Igbobian, and a former Chairman of ICOPA Europe, as our speaker. This helped simplify the planning of the event as the usual requirement to have a Speaker Committee tasked with finding a Speaker was redundant.

The Dr Olumide Awe Lecture series was instituted in honour of our past Chairman whom sadly is no longer with us. The late Dr Olumide Awe died in 2014. The lecture is held biennially.



Dr Sola Odemuyiwa giving the Dr Olumide Awe Memorial Lecture



This fifth Dr Awe Memorial Lecture was held on Saturday, 10 May 2025 at the London Croydon Aerodrome Hotel. The topic of lecture was "Health Inequalities and Nigerians in the Diaspora".

The 2025 Lecture was a success in many ways. The event sold out days before the event.

Owing to careful planning, ICOPA Europe was able to charge less for tickets than it did for the 2023 event while maintaining the high quality and value for money associated with ICOPA Europe events.

Dr Sola Odemuyiwa was exceptional in the delivery of the topic. His speech was delivered with humour and detail underlying the depth of research he had undertaken on the subject. As a consequence, he provided lots of insight, information, and advice unknown to many in the audience. This was also due to his years of experience within the UK National Health Service as an eminent consultant cardiologist.

Dr Odemuyiwa received a standing ovation for the excellent lecture he delivered.

The event, also combined with a dinner/dance was well supported by not only Old Igbobians, but also some of our young adult children who were on a sponsored table, a continuation of the ICOPA Europe history of making our events family friendly and inclusive. There was attendance from other school alumni, notably Methodist Girls High School Old Girls Association.

Feedback from attendees was that this was the most successful event of an alumni Association the UK.



ICOBAs Europe young adults attending the Dr Olumide Awe Memorial Lecture

ICOBAs Europe Elections 2025

The third major event in 2025 was the ICOBAs Europe elections which ran from 9 – 29 November 2025.

The results of the elections were announced on 29 November 2025. All positions were uncontested and the following officers were elected:

- Chairman — Jeremy Coker (79/81)
- Vice-Chairman — Kaye Olule (78/80)
- Director of Organisation — Kunle Adeniji (84/86)
- Proctor-General — Dele Osinuga (85/87)
- Assistant Proctor-General — Lanre Okunribido (77/79)
- Treasurer — Femi Ogidan (83/85)
- Social Secretary — Rasheed Dauda (83/85)
- Assistant Social Secretary — Femi Olaiya (1995)
- Welfare Secretary — Alaba Banjo (80/82)
- Assistant Welfare Secretary — Olumide Adebayo (83/85)

Given the high standard of the accounts produced by successive ICOBAs Europe treasurers, the need for an understudy became apparent. It was therefore decided the new Executive Committee under Article 16(2) of the ICOBAs Europe Constitution will adopt the role of

Assistant Treasurer, and Mr David Sanni (83/85), a Chartered Accountant, will be co-opted to the position.

The ICOBAs Europe Executive Committee 2026 – 2028 will assume office on 28 February, 2026 at the Founders' Day event. We wish the Committee every success.

Sustainability of ICOBAs Europe/Events

In ensuring the continuity and sustainability of ICOBAs Europe and our planned events, ICOBAs Europe Executive Committee has adopted the ICOBAs Europe sustainability report.

The report includes ways and means of making sure planned ICOBAs Europe events are continuously improved and help to increase membership of ICOBAs Europe.

ICOBAs Europe Funding/Finance Committee

In 2025 the ICOBAs Europe Funding/Finance Committee was set up. The purpose of this sub-committee is to find innovative ways of supplementing revenue requirements for ICOBAs Europe events and activities. The sub-committee will be responsible for compiling documentation to approach potential advertisers and sponsors, and establishing innovative ways of increasing the ICOBAs Europe subscribers. They will research, recommend and implement financially sustainable practices for ICOBAs Europe and ICOBAs Europe events and associated activities.



WICOBAs at the Dr Olumide Awe Memorial Lecture

The Committee is chaired by the Treasurer, Mr Femi Ogidan.

Events Coordination Sub-Committee

ICOBAs has created a manual for the preparation of ICOBAs Europe events. In addition, to capture the scope of each event and monitor progress, we use the Readiness Review Spreadsheet.

Both documents are used in conjunction with each other and are expected to be adapted to suit individual events. Both are regularly updated upon the carrying out of a lessons learnt exercise after every event. The sub-committee will oversee all aspects of ICOBAs Europe events including, but not limited to, venue selection, catering, certifications, health & safety, entertainment, marketing, sponsorships, transportation and logistics, security, and communications.

Overall, this sub-committee provides quality assurance, time management and ensures all aspects of all ICOBAs Europe events are delivered as planned.

The sub-committee is chaired by Mr Segun Ifaturoti

Succession Planning

Certain members of the ICOBAs Europe Executive are responsible for initiatives to increase membership of the Association, and increasing active participation of Old Igbobians in ICOBAs Europe.

ICOBAs Europe Executive Committee continue to take active steps to increase the participation of younger sets.

This means other sets that were hitherto unaware of the Association and its benefits are now gradually participating as members of the ICOBAs Europe family.

In this regard, members of the ICOBAs Europe Executive Committee has engaged members of the 1994, 1998 and 1999 – 2000s sets.

Additionally, the 78/80 Set has been tasked with forging links with the 1999 – 2000s sets and providing a pathway for their participation in ICOBAs Europe.

ICOBAs Europe continues to take steps to ensure the Association endures. As a result a number of the new officers of the Executive Committee of ICOBAs Europe have been working with other officers who previously held those offices.

ICOBAs Europe Trustees continue to guide and support the expansion of the ICOBAs Europe family to ensure there is continuity, growth, and adherence to Igbobi College and ICOBAs Europe values and traditions.

Kaye Olule

Director of Organisation

MEMBERS' WELFARE

In 2025 the Welfare team focused primarily on supporting members during bereavement, providing condolence visits, financial assistance where appropriate, and ongoing social contact, particularly with older members. While most celebratory events were organised at individual or set level, the Welfare sub-committee continued to promote care, inclusion, and mutual support across the Association. Two welfare cases requiring social inclusion were identified. Key challenges included delays in receiving welfare information, limited visibility of disengaged members, and constrained resources. To improve responsiveness, the team proposed the appointment of Welfare Officers from each set.

A number of sets now have representatives on the Welfare sub-committee. This is expected to boost inclusion and make contacting members and their families easily.



Condolence visit to Mrs Dolapo Denloye

Femi Denloye

In 2025 we lost a very much loved and active member of ICOBA Europe, Mr Femi Denloye, in April. His passing came as a shock and it impacted many in the Association given his huge popularity amongst Old Igbobians and their families. Over 500 people attended the Service of Songs. A combined delegation of ExCo and members of his set (77/79) visited his widow, Mrs Dolapo Denloye at their home in South London. We would like to thank the members of ICOBA Europe, and in particular WICOBA who not only funded the decorations but donated the excess raised towards drinks for the funeral rites.

Mrs Rhoda Olabimpe Ogunbiyi

Sadly we lost Mrs Rhoda Olabimpe Ogunbiyi (84/86) in July. ICOBA Europe was represented at her funeral by members of her set and the Welfare team. This was



preceded by a condolence visit to her husband at their home in Ashford, Kent by the Welfare team.



ICOBA Europe at funeral of Mrs Rhoda Olabimpe Ogunbiyi

Babatunde Laniyan

In late December, just before Christmas we lost Babatunde Laniyan (Townsend House) of the 1995 set at the age of 47. As is our custom and the spirit of SDF (self denial), we raised funds to assist the family. A number of Old Igbobians attended his funeral rites.

Condolence visits for ICOBA family members

A number of Old Igbobian lost parents in 2025 and the team organised condolence visits to the Old Igbobians and also raised funds to assist with the obsequies.

Social Visits

Christmas hampers and/or social visits were made to our most senior members: Dr Abi Solarin (1953),



Social visit to Pa Babs Kuti

Pa Babs Kuti (1956), Pa Onayemi (1956) and our own Chairman, Board of Trustees, Omoba Femi Onabolu (59/61). We wish them many more years.

Alaba Banjo

Welfare Secretary

Olumide Adebayo

Assistant Welfare Secretary

ACHIEVEMENT AWARDS

ICOPA Europe Achievement Awards celebrate people from all walks of life and all sections of society who have made a difference to their community.

While predominantly celebrating old students of the college, one does not have to be an old Igbobian to be deserving of an award. It is however likely that any non Igbobian nominated will have provided exemplary service to ICOPA Europe and/or Igbobi College.

The Award categories are: ICOPA Europe Angus Award for Service to ICOPA Europe; ICOPA Europe Parker Award for Professional Excellence; ICOPA Europe Esubiye Award for Service to the Nation; ICOPA Europe Olatunbosun award for a Lifetime of Service to ICOPA Europe.

Activities

The committee's remit was to receive nominations in respect of all eligible individuals, evaluate the nominations in relation to the relevant criteria and finally make recommendations to the ICOPA Europe Executive Committee; who make the final decision. As the Awards ceremony is held very early on in the year (on Founders' Day in February), nominations are usually received in the preceding year.

2025 Awards

Quite a number of commendable nominations were received this year and, after a rigorous process, the Executive Committee eventually settled on a few outstanding individuals (listed on the right) to receive awards.

Lifetime Achievement Award

The ICOPA Europe Olatunbosun Lifetime Achievement Award, given to someone who has excelled in a lifetime of service to ICOPA Europe, was presented to Otunba Mobolaji Falase. Best known during his time at Igbobi College as the 'F' in SDF a trio of fearsome repute comprising the then head boy, deputy head boy and him, Otunba's meritorious and distinguished service to ICOPA worldwide where he served as 2nd Vice President, ICOPA National and was co-Chairman of the 90th Anniversary



Planning Committee was further recognised when he was appointed to the Board of Trustees, ICOPA Europe in 2024.

National Awards

Mention should also be made of ICOPA Europe members (see below) who were also recipients of National merit awards in 2025.

Jeremy Coker

Chairman, ICOPA Europe Achievement Awards

ICOPA Europe Achievement Awards 2025		
Awardee	Set	Category
Coker, Adeyemi (Dr)	75/77	Parker award for professional excellence
Hundeyin, Senu (Dr)	77/79	Angus award for service to ICOPA Europe
Odusolu Yemi	79/81	Parker award for professional excellence
Ogidan, Femi	83/85	Angus award for service to ICOPA Europe
Mosuro, Bola (Mrs)	WICOPA	Angus award for service to ICOPA Europe

ICOPA Europe Olatunbosun Lifetime Achievement Award 2025	
Awardee	Set
Falase, Mobolaji (Otunba)	71/73

ICOPA National Merit Awards 2025		
Awardee	Set	Category
Olule, Kayode	78/80	Service to ICOPA
Oyediran, Seye	79/81	Service to ICOPA
WICOPA Europe	WICOPA	Service to ICOPA



WICOBA receiving ICOPA National Merit Award



Mr Yemi Odusolu and family receiving ICOPA Europe Award



Mr Kaye Olule receiving ICOPA National Merit Award



Dr Adeyemi Coker and wife



Dr Senu Hundeyin



Mr Seye Oyediran receiving ICOPA National Merit Award



Mrs Bola Mosuro and family receiving ICOPA Europe Award



Otunba Mobolaji Falase receiving Lifetime Achievement Award



Mr Femi Ogidan and family receiving ICOPA Europe Award

EDUCATION QUALITY MASTERPLAN



In 2019 ICOBA Europe launched a very ambitious programme — the Education Quality Masterplan (EQM) for Igbobi College Yaba (ICY) — with a mission to improve the quality of teaching and learning at the college and a stated objective of restoring the college back to its glorious place of delivering measurable academic outputs of the boys of Igbobi College Yaba (ICY) leaving the school with very good academic achievements. ICY had been established in 1932 to be an outstanding school providing excellent and well-rounded education for boys who would become the leaders of the country in the future. Whereas this objective was achieved in the first half of its nearly a century of existence, results and standards in ICY had unfortunately slipped to a place where, in 2013, only 2% of the students sitting the West African Examinations Council examinations achieved 5 or more A1 to B3 grades. A school inspection in 2018 had also reported in part that, "There is no documented School Improvement Plan that can be used from time to time to bring about an overall continuous improvement in quality and standards of education in the school." It is not a secret that when alumni (Old Igbobians) of ICY gather, the conversation quickly moves on to the glorious days of the College (in our own time!) and how standards were much better in those glorious days. ICOBA Europe decided not to just talk about it but do something about it and this led to the birth of EQM.

Quality of Education

ICOBA Europe has always had a passion for improving the quality of education at ICY and there had been previous initiatives launched when the late Dr Olumide Awe was the Chairman of the Association. This included school standards assessment exercises and a focussed

two-week teacher training programme in 2013 led by Mr Oke Eleyae, an Old Igbobian and secondary education specialist based in the UK. This produced good results but it was not sustained leading to a desire to launch a programme that would produce a sustained improvement in the quality of teaching and learning at the school. Following on from all of this background history and efforts, the EQM journey began in earnest in November 2017 when Dr Deji Okubadejo, then Vice-Chairman of ICOBA Europe, facilitated a meeting between Mr Eleyae and the National Executive Council of ICOBA in Lagos, Nigeria, with the aim of pitching the idea of improving education standards in the school to lead to greater academic achievements of the students. This was well received and when Dr Okubadejo became the Chairman of ICOBA Europe three months later, the real work began. Following the commissioning and review of an extensive technical document and presentation at an extraordinary meeting of the ICY board of governors in October 2018, the EQM project was agreed in principle with ICY and with the ICOBA family in full support.

EQM Implementation

The EQM project implementation was designed as a two-phase project. The first phase began in 2019 and was designed as a very intensive two-year school turnaround project involving the engagement of an international education and school turnaround expert. The second phase was planned to be a maintenance and embedding phase where EQM is established as business-as-usual at ICY. The second phase was expected to run for a further eight years. Following the end of his term as ICOBA Europe Chairman in February 2022, the association recognised the risk of the work stalling and the progress that had been achieved not

being maintained. As a result, ICOBA Europe established the EQM Task-Force (EQM-TF) with the mandate of ensuring the complete delivery of the second phase of the project.

The members of the EQM-TF are:

- Dr Deji Okubadejo (79/81) — Chairman
- Mr Oke Eleyae (78/80)
- Mr Demola Adewakun (81/83)
- Mr Olumide Adebayo (83/85)

This report highlights the work and achievements of the EQM-TF in the year 2025. 2025 represented the fourth year of the implementation of phase 2 of EQM and the sixth continuous year of the EQM project at ICY. This is now probably the longest continuous running alumni project at ICY and continues to create impact as will be outlined in this report.

Process

The EQM-TF schedules at least three meetings with the academic team at ICY each year in line with the three academic terms that the school runs annually. The ICY team produces a school report at the end of each term as well as a forward look and school development report for the following academic session at the end

of the third term of each academic year. The EQM-TF receives copies of these reports and has a team meeting to review and analyse the reports as well as produce agreed feedback to the ICY team. This is then followed by the meetings with the ICY academic team soon after to provide feedback as well as delivering effective support and challenge. In 2025, these meetings were held online on 11 February, 16 June, and 9 October.

These meetings are generally attended by the members of the EQM-TF and key members of the academic staff of ICY including the ICY principal, vice principals, school improvement coordinator and departmental heads. The EQM-TF has noticed and acknowledged continuous improvement in the quality of the school reports with a clear move away from just reporting on process to increasingly reporting on outcomes. There has also been a move to the provision of more quantitative data and evidencing of outcomes and effectiveness of plans and interventions. There have been conversations concerning the introduction of effective data analytical tools to further enhance monitoring, reporting and strategic planning. EQM-TF suggested different approaches for reporting and monitoring progress including the use of traffic



Igbobi College students in the school courtyard

lights systems to monitor progress and the use of tools including those from the Fischer Family Trust and use of the DIMA (diagnose, intervene, monitor, assess) approach to aid evaluation. The college has introduced a Students Performance Analysis Dashboard that facilitates target setting and monitoring. It is also important to report that heads of departments are now fully accountable for their subject areas including training, target setting, performance management and reporting. Effective target setting is being developed to deliver the achievement of more A* to C grades in all subjects by highlighting areas of concern early in the academic year and developing effective strategies to deal with these to achieve improvements in academic performance.

ICOBA Europe continues to fund the teachers' ongoing development by paying the annual fee for the continuing professional development (CPD) programme delivered by the Transformational Teachers' Network. The school has also, since the introduction of EQM, developed a robust internal CPD programme that is of such a good quality that it can be offered as a training product for other school teams.

Outcomes

Below is a headline analysis of ICY performance results at the West African Secondary Schools Certificate Examinations over a three-year period up to 2025. This information was first presented at ICOBA Europe's

Grades	2023 46 Students		2024 73 students (An increase of 37% on previous year)		2025 75 students (An increase of 2.7% on previous year)	
	No. of students	%	No. of students	%	No. of students	%
5+ A1	17	37	20	27	11	15
4+ A1	26	57	44	60	29	39
3+ A1	38	83	57	78	49	65
2+ A1	7	15	6	8	15	20
1+ A1	46	100	73	100	75	100
5+ A1-B3	46	100	73	100	75	100
4+ A1-B3	46	100	73	100	75	100
5+ A1-C6	46	100	73	100	75	100

Grades	Share of grades					
	2023 Total number of available grades 411		2024 Total number of available grades 608		2025 Total number of available grades 664	
	21 Subjects		20 Subjects		20 Subjects	
	Total No. of Students	%	Total No. of Students	%	Total No. of Students	%
A1	187	45	282	46	231	35
B2-B3	149	36	302	50	307	46
C4-C6	65	16	20	3	125	19
D7	7	2	3	1	0	0
E8	3	1	1	-	1	-
F9	0	0	0	0	0	0
A1-B3	336	81.75	584	96.10	538	81.02
A1-C6	401	97.57	604	99.34	663	99.85

Annual General Meeting in Peterborough in September 2025. These results show that ICY has consistently delivered academic outcomes where 100% of the students sitting these exams achieved five or more A1 to B3 grades — a continuation of a trend that began in 2021. This should be compared to the situation in 2013 when only 2% of ICY students achieved five or more A1 to B3 grades at the same examinations. There is however more work to do to ensure that the 100% A1 to B3 performance includes the core compulsory subjects of mathematics and english language. The results are currently not that great in english language as although 98.7% achieved A1 to C6 grades in this subject, only 26.7% achieved A1 to B3 grades. This slight disappointment is a reflection of the high standards that are now expected from ICY. Impressively, no student has achieved an F in any subject during this period and this is better than results achieved by cohorts during my time in the school in the 1970s. Apart from the excellent academic achievements, the boys at ICY also continue to excel in extracurricular activities that indicate an achievement of the target of providing an all-round education to the boys.

The school's student population continues to slowly increase and now stands at 716 boys of which 45% are boarders. There is increasing evidence that being a boarder predicts improved academic performance



Igbobi College senior students with the then ICOPA President, Femi Olubanwo

at ICY and so the school is keen on increasing the boarding house capacity. ICY currently has 48 teachers (including the principal and vice principals) which gives a student:teacher ratio of 14.9:1 which compares favourably with a UK recommended ratio of 15:1. The increase in student numbers is linked to improvements in ICY's academic results and subsequent increase in demand for admissions. The College is conscious to avoid increases in student numbers that can result in detriments to the quality of teaching and learning at the College. A pattern was noticed where test results are less than adequate in the first term of the school session but improved by the end of the third term. The cause of this has been identified and effective strategies are being put in place to make tests and assessments context specific so that results reflect performance at points in time.

The Future

One key concern in 2025 was the planned changes in senior leadership at ICY including a new vice-principal (academics), a new College principal as well as a new chair and potentially new members of the school Board of Governors (BOG) and how this would affect effective leadership, governance and strategy development and implementation at ICY, particularly the potential impact that this may have on the ability of the school to maintain the pace and achievements that had been recorded in the improvements in teaching and learning at the College. We are pleased to report that the new ICY vice principal (academics) Ven E Oyenuga, and principal Ven Joseph Adediji have settled in quickly and

are fully engaged with EQM and also fully supportive of the goal of embedding EQM as business-as-usual at ICY. Revd Adedotun Akanbi finished his term as ICY principal in December 2025 and in a school report that outlined achievements during his term as principal, he and the school improvement coordinator, Mrs Abimbola Onikoro recognised the school's journey towards continuous improvement through EQM, the unwavering moral and financial support from ICOPA Europe and the impact that ICOPA Europe's long-standing commitment has significantly contributed to the ongoing academic development of ICY. They also identified the impact of ICOPA Europe and WICOPA in providing scholarships and other sponsorship to some ICY students. Whereas alumni work continues on the much needed aspiration of improving the infrastructure of ICY to the standards required for a Tier 1 school, at least this will now match the improvement seen in the quality of teaching and learning at the College.

The EQM programme has so far cost ICOPA Europe over £20,000 and there is an ongoing commitment of further future expenditure of up to £15,000. The project therefore still requires funding support and we will appreciate donations towards the EQM project fund. Donations are acknowledged in the treasurer's financial report. Donations of funds dedicated to EQM can be made on the ICOPA Europe website — www.icoba-europe.org.

Deji Okubadejo

Chairman, ICOPA Europe EQM Task-Force

OBIC UK is a company limited by guarantee. It was set up by ICOBA Europe and the directors are

- Dr Deji Okubadejo (79/81) — Chairman
- Mr Yusuf Kuti (78/80)
- Mr Jeremy Coker (79/81)
- Mr Oluseye Oyediran (79/81)
- Bamofin Oladele Osinuga (85/87)

The board has also invited Mr Alaba Banjo (80/82) to attend meetings as a consulting advisor.

The intention is that OBIC UK will provide ICOBA Europe with an outlet for its community and charitable activities. Its primary objective is to improve the educational achievement and attainment of children from black and ethnic minority communities in the UK. It is also the intention that OBIC UK will reach out and support Igbobi College Yaba, Lagos, Nigeria in its ongoing development as an educational institution of high attainment and achievement.

The developments in 2025 have focussed on establishing processes and partners. An immediate objective is that OBIC UK is registered as a charity in England. This aspiration received a setback early in the year when HMRC advised that OBIC UK's bank account with Wise, a regulated electronic money institution, was not suitable as the organisation's bank account to support the aspiration and application to become a charitable organisation. OBIC UK has therefore moved to obtain an appropriate bank account and now has an operational business bank account with HSBC Bank plc. The company also completed a refresh of its website to provide more clarity on its objectives.

OBIC UK set out a workshop series on "Ethnic student minority empowerment through career development workshops" and contacted three schools in the South-East of England to engage as partners. The response from the schools has been slow and the plan is to try to establish contact again in 2026. OBIC has identified key strategic intents which are complementary and

mutually dependent. These are,

1. Promoting engagement and academic achievement for black and mixed-ethnicity pupils in the UK
2. Promoting a business entrepreneurial spirit for black and mixed-ethnicity pupils in the UK

Underlying these is a need for financial stability by attracting sufficient funding to promote and achieve these strategic objectives. OBIC UK also aspires to function as a facilitating organisation by delivering training on related issues and also being a voice and playing a pivotal role in influencing UK educational policy to be one of relevance to the needs of children from the black and ethnic minority communities. There is a need for work on the equality, diversity and inclusion agenda as well as a desire to influence the UK school curriculum. There is ongoing work to complete and submit an application to the Charity Commission for OBIC UK to be registered and recognised as a charitable organisation in England. The organisation's governing document has been reviewed and revised to support this.

There are plans to arrange at least one fundraising event in summer 2026. This will be a 5k charity walk with the intention of raising £5k. More details will be available as plans are finalised. Other fundraising options and strategies are being explored. OBIC UK is also slowly building a team of volunteers and supporters described as "Friends of OBIC" and we encourage every Old Igbobian to consider joining this group — please contact Bamofin Dele Osinuga with details of interested volunteers.

OBIC UK is able to receive contributions and donations directly to its business account.

We again give our thanks to ICOBA Europe for birthing and supporting this venture.

Deji Okubadejo

Chairman, OBIC UK

HERITAGE CENTRE

ICOPA Europe has been actively planning this project since 2022 after the then ICOPA President, Muyiwa Kinoshi, asked both ICOPA Europe and ICOPA North America (ICOBANA) to put forward a joint proposal to repurpose the Senior Block which has been vacant in recent years and in need of some repair. ICOBANA proposed revamping the library on the top floor while ICOPA Europe established a Heritage Centre on the ground floor. As with any joint venture there have been teething problems. In September 2025, ICOPA Europe submitted a proposal on the use of the ground floor for the Heritage Centre. The proposal is being reviewed by the ICOPA National Infrastructure Committee.



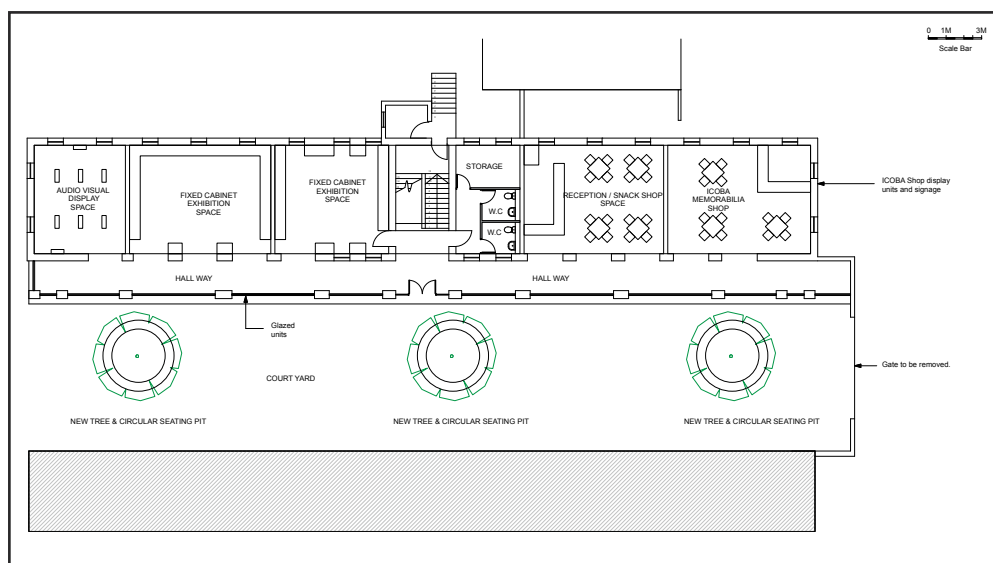
will be a repository/gallery for photographs and artefacts curated from the collections of Old Igbobians as well as other sources.

ICOPA Europe is committed to the preservation and collection of Igbobi College's heritage and our main objective by way of this project is to, inform others of our rich history and inspire future generations.

We are hoping to commence the project works within

the next year with a view to completing in two years such that by our centenary, we will have a fully equipped and functioning Heritage Centre for the world to come and experience our rich and varied history.

The various displays will include treasured photographs, old school caps, uniforms, ties, blazers, cardigans, year books, exercise books, essays, etc.



Proposed Heritage Centre plan for Ground Floor of the Senior Block

ICOPA Europe is firmly committed to the Heritage Centre project. The project involves preserving, refurbishing and fitting out the Senior Block building.

The iconic building noted for its series of grand arches along the front facade dates back to 1932 when our College was founded and is one of the first buildings ever built — once serving as classrooms and a dormitory on the first floor.

The building is quintessentially the heritage of Igbobi College and the befitting home for our Heritage Centre which in the traditions of great schools like Eton College

The building will be fully restored and refurbished and the grand arches will be infilled with modern frameless glazing, while the old classrooms will be repurposed to create galleries, exhibition spaces, audio/visual stations, a cafe/restaurant, toilets and a shop.

We look forward to sharing more updates on our progress, and we are grateful to all donors and supporters of our fundraising efforts.

Rasheed Dauda

Co-Chairman, ICOPA Europe Heritage Centre Project

FINANCIAL REVIEW

Our main event for 2025 was the Dr Olumide Awe Memorial Lecture (DAML) held in May. The ICOBA Europe Family Fun Day was also held in July, creditably hosted by the 84 – 86 set.

There were no fundraising activities during the year while collaborative planning for the Heritage Centre Project continued with ICOBA North America and ICOBA National's Infrastructure Committee.

The Heritage Centre Fund reduced from £91,166 in 2024 to £87,296 due to the write-off of unfulfilled pledges from the 90th Anniversary and 2024 Reunion fundraisers.

The majority of the Association's funds have been held in our interest-bearing account throughout the year, earning interest of £1,201 (2024 — £1,093), equivalent to 12 annual subscriptions.

ICOBA Europe Christmas Party Memorandum Account (Hosted by 83/85 set)		
	£	
Ticket Sales	8,190	117 attendees
Sponsorships	800	
Donations	110	
Raffle	1,200	
Venue	(4,100)	
Catering	(3,014)	
Decoration	(160)	
Drinks	(495)	
DJ & MC	(1,000)	
Other	(991)	Raffle prize, plates, glasses, flutes etc.
Surplus for SDF	630	

Self-Denial Fund (SDF) donations of £210 each were made to the following charities: Gift of Living Donation (GOLD) — aims to increase living donor rates for African and Caribbean patients with end-stage renal disease; Enitan Bajomo Memorial Trust — aims to empower deprived individuals in the areas of education and welfare; Sickle Cell Society - supports and represents people affected by a sickle cell disorder to improve their overall quality of life.



We once again express gratitude for the regular support of our members. We achieved a record number of subscriptions during this year with 71 subscribers (2024 — 47). We appreciate the enduring diligence of members which is essential for the running of the Association. The full list of subscribers is included later in this report.

Income for the year was £23,199 (2024 – £64,149), the reduction reflecting the lack of fundraising activity during the year. The surplus for 2025 was £1,700 (2024 £21,879), despite the write-off of bad debts totaling £3,870, and stock write-off of £898. The Association's cash balance at 31 December 2025 was £102,449 (2024 — £90,937).

The Association's reserve policy requires unrestricted reserves sufficient to cover at least twelve months of operating expenditure. Our only non-ticket events are the Founders' Day service and social, the cost of which has averaged £1,595 per year over the last two years, and Annual General Meeting (AGM) expenses. Other costs funded from unrestricted funds are mainly administrative. I can confirm that the Association has maintained compliance with its reserve policy in 2025.

Members are reminded of our ongoing flagship initiative — the Educational Quality Masterplan (EQM): the need for financial support continues.

The Association's calendar included the ICOBA Europe Christmas Party for the second time this year. The memorandum account for the event is presented on the left.

Femi Ogidan
Treasurer

Income and Expenditure

For the year ended 31 December 2025

	Notes	2025 £	2024 £
Income	2	23,199	64,160
Cost of sales		(898)	(202)
Gross profit		22,302	63,948
Expenditure	3	(21,803)	(43,162)
Operating surplus (deficit)		499	20,797
Interest receivable		1,201	1,093
Surplus/(deficit) before any transfer to reserves		1,700	21,890
Transfer to reserves		–	–
Surplus/(deficit) for the financial year	6	1,700	21,890

Balance Sheet

At 31 December 2025

	Notes	2025 £	2024 £
Current assets			
Stocks		1,715	2,613
Debtors	4	2,252	11,006
Cash at bank and in hand		102,449	90,937
Total current assets		106,416	104,556
Creditors: amounts falling due within one year	5	(260)	(100)
Net current assets		106,156	104,456
Net assets		106,156	104,456
Capital and reserves			
EQM Fund	6,12	2,927	2,671
Heritage Centre Funds	6	87,296	91,166
Unrestricted Funds	6	15,933	10,619
Net funds	6	106,156	104,456

Notes to the Accounts

For the year ended 31 December 2025

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Subscriptions

Subscriptions are accounted for in the period in which they are received, or where specified for subscriptions received after the balance sheet date, in the period they relate to.

Donations

Donations received for the general purpose of the Association are credited to Unrestricted Funds in the period in which they are received.

Depreciation

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery 25% straight line

Designated funds

Designated funds relate to amounts set aside for designated projects to benefit the college and are disbursed in accordance with the terms of the applicable restrictions.

Resources expended

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to particular

functional activity categories are apportioned over the relevant categories on the basis of the committee's estimates of the amount attributable to that activity in the period as appropriate.

Reserves

The Association's objective is to build its reserves, in the form of unrestricted funds, to a level where they equate in value to approximately twelve months direct expenditure, thereby providing the Association with a reasonably secure financial base on which to plan future projects and to commit to related expenditures, before external funding has been fully secured.

2. Income

	Notes	2025 £	2024 £
Subscriptions	7	7,510	5,080
Donations received	8, 10	5,680	29,869
Events income	9	9,965	26,590
Adverts	11	–	2,250
Sale of products		44	371
Total		23,199	64,160

3 Expenditure

	Notes	2025 £	2024 £
Event costs	9	11,710	36,933
Administrative costs		1,710	728
Legal and professional		468	239
Donations paid out	12	3,787	4,072
Bad debts		3,870	-
Bank and credit card charges		261	707
Exchange rate differences		(3)	482
Total		21,803	43,162

4 Debtors

	2025 £	2024 £
Other debtors		
Naira balances held on ICOBA Europe's behalf	2,252	2,608
Prepayments and accrued income		
90th Anniversary pledges unredeemed at 31 December	-	3,750
2024 Reunion pledges unredeemed at 31 December	-	4,448
Subscriptions for year received after 31 December	-	200
Total	2,252	11,006

5 Creditors: amount falling due within one year

	2025 £	2024 £
Accrued expenses and deferred income		
Unremitted sums to Xmas Party hosts	160	-
Subscriptions paid in advance	100	100
Total	260	100

6 Capital and Reserves

	Designated Funds		Unrestricted Funds	Total
	EQM £	Heritage Fund £	£	£
Balance at 1 January 2025	2,671	91,166	10,619	104,456
Surplus (deficit) for the year	256	(3,870)	5,314	1,700
Balance at 31 December 2025	2,927	87,296	15,933	106,156

7 Subscriptions

ICOBA Set	Name	2025 £	2024 £
5961		100	100
	Onabolu, Femi	100	100
6668		100	100
	Olatunbosun, Oluremi	100	100
6971		200	–
	Mike Imana	200	–
7072		100	100
	Odemuyiwa, Sola	100	100
7173		100	100
	Falase, Mobolaji	100	100
7375		150	200
	Davies, Ademola	–	100
	Fagbemi, Bunmi	150	100
7476		100	–
	Idowu, Abiodun	100	–
7577		200	300
	Coker, Adeyemi	100	200
	Okunribido, Olugbemiga	100	100
7678		200	200
	Aboaba, Adedamola	100	100
	Agbesanwa, Omotade	100	100
7779		640	440
	Awotesu, Femi	120	120
	Hundeyin, Senu	100	100
	Okunribido, Lanre	100	–
	Osilaja, Oyekunle	100	–
	Ososami, Olabode	120	120
	Segun, Gbenga	100	100
7880		1,180	710
	Abraham, Tokunbo	100	–
	Awobayiku, Bayode	100	–
	Eleyae, Okeoghene	120	120
	Joseph, Babatunde	120	120
	Kuti, Tunde	100	100
	Mosuro, Kunle	240	170
	Oki, Wale	100	–
	Olule, Kaye	100	100
	Sanwo, Wole	100	100
	Tubi, Olatunbosun	100	–

7 Subscriptions (Contd)

ICOBA Set	Name	2025 £	2024 £
7981		1,400	1,000
	Amokeodo, Tony	100	100
	Coker, Jeremy	100	100
	Ifaturoti, Segun	100	100
	Kuti, Olumide	100	–
	Modupe, Ayo	–	100
	Odusolu, A	100	100
	Okubadejo, Deji	100	100
	Oludemi, A	100	100
	Oluwole, Funsho	100	–
	Owa, Anthony	100	–
	Oyediran, Seye	100	100
	Oyerinde, Oyewale	100	100
	Robson-Odugbemi, Jonathan	100	–
	Sosanya, O	100	–
	Sosimi, Dele	100	100
8082		550	370
	Banjo, Alaba	130	50
	Fawole, Olabisi	120	120
	Joseph, Babatunji	100	100
	Kalejaiye, A	100	–
	Olagbaju, Olamide	100	100
8183		350	320
	Aroloye, A	30	–
	Coker, Akin	100	100
	Dauda, Razaq	100	100
	Onabanjo, A	120	120
8284		100	200
	Fatoye, Akinbola	200	200
8385		1,500	500
	Adebayo, Olumide	100	100
	Adelaiye, Michael	100	
	Agunsoye, Yinka	100	
	Dauda, Rasheed	100	100
	Derby, James Modupe	100	
	Famojuro, Oladipupo	100	100
	Karimu, Aderemi	100	100

7 Subscriptions (Contd)

ICOBA Set	Name	2025 £	2024 £
	Majekodunmi, Gbolahan	100	-
	Mustafa, Abisoye	100	-
	Odulana, Yinka	100	-
	Ogidan, Obafemi	100	100
	Okeshola, Aderemi	100	-
	Okoma, Peter	100	-
	Oyedoyin, Tunde	100	-
	Sanni, David	100	-
8486		320	320
	Adeniji, Kunle	120	120
	Obasohan, Anthony	-	100
	Okojie, Austine	100	-
	Soyomokun, Tolu	100	100
8587		120	120
	Osinuga, Dele	120	120
1995		100	-
	Olaiya, Olufemi	100	-
Grand Total		7,510	5,080
	Number of subscribers	71	47

8 Donations Received

	Notes	2025 £	2024 £
Reunion 2024	10	-	25,888
Educational Quality Masterplan (EQM)	11	723	340
Self-Denial Fund (SDF)		20	306
Founders' Day	10	670	500
Dr Olumide Awe Memorial Lecture	10	630	-
ICOBA North America fundraising		-	560
Lagos Anglican Girls Grammar Sch OGA fundraising		-	100
Bereavement benevolence	10	3,637	935
Other		-	1,240
Total		5,680	28,869

9 Events

2025		DAML £	Founders' Day £	Family Fun Day £	Others £	Total 2025 £	Total 2024 £
Income							
Ticket Sales		6,580	–	1,745	1,640	9,965	23,390
Raffle Draw		–	–	–	–	–	3,200
Events Income	2	6,580	–	1,745	1,640	9,965	26,590
Event Donations received	8	630	670	–	–	1,300	500
Event Donations Total		630	670	–	–	1,300	500
Event Costs							
WICOBA Hosts		–	–	–	–	–	5,461
Reunion Night		–	–	–	–	–	23,766
Family Fun Day		–	–	1,367	–	1,367	–
Founders' Day		–	1,880	–	–	1,880	1,310
DAML		6,838	–	–	–	6,838	–
Raffle prizes		–	–	–	–	–	798
Other		–	–	–	1,625	1,625	5,599
Total Event Costs	3	6,838	1,880	1,367	1,625	11,710	36,933
Event Surplus/(Deficit)		372	(1,210)	378	15	(445)	(9,843)

10 Donors (Excluding EQM)

2025	DAML £	Founders' Day £	Other £	Total 2025 £	Total 2024 £
1973–78/80 set	–	–	–	–	1,000
1974–79/81 set	–	–	–	–	1,100
1977–82/84 set	–	–	–	–	500
1978–83/85 set	–	–	–	–	500
1979–84/86 set	–	–	–	–	250
Adebayo, Olumide	–	25	100	125	110
Adedeji, Adetoyese	–	–	–	–	40
Adeniji, Adekunle	–	–	50	50	70
Adeoye, O	–	–	25	25	–
Adewakun, Ademola	–	–	150	150	1,100
Agbesanwa, Tade	–	50	150	200	50
Ajanlekoko, Fola	–	–	–	–	80
Akinboni, Olukayode	–	–	50	50	25
Akinwunmi, Seni	–	50	50	100	–
Awobayiku, Larry	–	–	–	25	25
Awokoya, Kola	–	–	–	120	120
Awotesu, Femi	–	25	–	25	150

10 Donors (Excluding EQM) — Contd

2025	DAML	Founders' Day	Other	Total 2025	Total 2024
	£	£	£	£	£
Babarinde, Femi	-	-	-	-	30
Baiyekusi, J O	50	-	-	50	-
Balogun, A	100	-	-	100	-
Bamgbopa, Folarin	-	-	-	-	25
Banjo, Alaba	-	30	100	130	50
Benson, Jimi	-	-	20	20	-
Carwis Consulting Ltd	-	-	-	-	2,000
Coker, Akin	-	-	50	50	500
Coker, Jeremy	-	30	200	230	200
Daniyan, Yinka	-	-	-	-	200
Dauda, Rasaq	-	-	-	-	50
Dauda, Rasheed	-	-	75	75	25
Denloye, Femi	-	-	-	-	80
Elebute, Kola	-	-	-	-	250
Eleyae, Oke	-	-	-	-	125
Fagbemi, Bunmi	-	-	-	-	75
Falase, Mobolaji	-	50	150	200	575
Famojuro, Oladipupo	-	100	-	100	-
ICOPA North America	-	-	-	-	2,291
Ifaturoti, Segun	-	-	40	40	50
Joseph, Babatunde	-	-	-	-	25
Joseph, Babatunji	-	-	50	50	200
Joseph, Kunmi	-	-	-	-	60
Joseph, Wale	-	-	-	-	25
Kalejaiye, Tokunbo	-	-	-	-	20
Karimu, Aderemi	-	-	-	-	50
Kuti, Tunde	-	-	100	100	1,000
Lufadeju, Demola	-	-	-	-	100
MBHS OBIE UKIE	-	-	-	-	250
MGHS OGA UK	-	-	-	-	210
Naiwo, Abimboye	-	-	20	20	-
Obasohan, Anthony	-	-	-	-	1,400
Odemuyiwa, Olusola	-	-	100	100	-
Odubayo, Yemisi	-	-	-	-	25
Odulana, Yinka	-	30	25	55	200
Odunsi, Subomi	-	-	-	-	100
Ogidan, Femi	-	-	200	200	685
Ogunlana, Bola	-	-	-	-	550

10 Donors (Excluding EQM) — Contd

2025	DAML	Founders' Day	Other	Total 2025	Total 2024
	£	£	£	£	£
Oguntonade, Soji	-	-	-	-	25
Okubadejo, Deji	100	-	100	200	809
Okunribido, Olanrewaju	-	-	-	-	250
Olagbaju, Olumide	-	-	50	50	130
Olatunbosun, Gbenga	-	-	-	-	25
Olatunbosun, Remi	-	50	50	100	320
Olubanwo, Femi	-	-	-	-	1,573
Olule, Kaye	-	-	200	200	75
Olusola, Gbenga	-	-	-	-	25
Onabolu, Femi	-	50	320	370	750
Onigbanjo, Taj	-	-	-	-	25
Opeifa, Femi	-	-	-	-	25
Oshin, Gboyega (on behalf of late father, saac Oyedele Oni, OI (1940-45)	-	-	-	-	500
Osifeso, Lanny	-	-	-	-	100
Osilaja, Kunle	-	-	-	-	1,884
Osinuga, Dele	50	55	175	280	350
Ososami, Bode	-	100	100	200	1,200
Owa, Anthony	-	-	100	100	-
Oyediran, Seye	-	-	100	100	20
Oyedoyin, Tunde	-	25	25	50	55
Oyenuga, Dapo	-	-	-	-	100
Parker House	-	-	-	-	500
Reagan OGA UK	-	-	-	-	250
Roots Music	-	-	-	-	100
Sanni, David	-	-	-	-	25
Sanni, John	-	-	-	-	150
Sanwo, Wole	130	-	-	130	25
Segun, Gbenga	-	-	250	250	1,482
Shittu, Said	150	-	-	150	50
Soyomokun, Tolu	-	-	100	100	-
Tejuosho, Adebowale	50	-	-	50	-
Tubi, Tubosun	-	-	-	-	25
Unidentified	-	-	-	-	306
WICOBIA	-	-	362	362	1,806
Williams, Femi	-	-	-	-	25
Total	630	670	3,637	4,937	29,529

11 Education Quality Masterplan Fund

	2025 £	2024 £	2018 to 2023 £	Total £
Donations to date				
1968-70 set	-	-	3,025	3,025
1973-78/80 set	-	-	1,100	1,100
1974-79/81 set	-	-	9,181	9,181
1975-80/82 set (Europe)/Just Give Back	483	-	1,001	1,484
1978-83/85 set	-	-	850	850
Aboaba, Adedamola	-	-	75	75
actKIDvity	-	-	100	100
Adeniji, Adekunle	-	-	310	310
Alabi, Olufemi	-	-	25	25
Coker, Akin	-	-	50	50
Coker, Jeremy	-	-	1,070	1,070
Fagbemi, Bunmi	-	-	100	100
Falase, Mobolaji	-	-	300	300
Ifaturoti, Segun	240	240	600	1,080
Kuti, RO (Jnr)	-	-	100	100
Obaye, Tony	-	-	100	100
Odemuyiwa, Sola	-	-	403	403
Okubadejo, Deji	-	-	820	820
Okubadejo, Oludotun	-	-	50	50
Olaoye, O	-	-	25	25
Olatunbosun, Remi	-	-	150	150
Olubamibo, Tayo	-	-	15	15
Onabanjo, Adewale	-	-	290	290
Onabolu, Femi	-	-	250	250
Osinuga, Dele	-	-	252	252
Owa, Tony	-	-	250	250
Oyediran, Seye	-	-	260	260
Quad Professional Services	-	-	50	50
Said, Shittu	-	-	25	25
Segun, Gbenga	-	100	100	200
Sosanya, Oluyomi	-	-	25	25
Unidentified	-	-	75	75
EQM Donations	723	340	21,027	22,090
EQM Expenditure				
Consultancy fees	255	239	18,669	19,163
Surplus/(Deficit)	468	101	2,358	2,927

12 Donations Paid Out

	Notes	2025 £	2024 £
Holy Trinity Tottenham		150	-
Nigerian Chaplaincy in the UK		-	236
ICOBA North America		-	727
Lagos Anglican Girls Grammar School OGA UK		-	100
Chess sets to Igbobi College		-	653
Student sponsorships at Igbobi College		-	900
Reagan Memorial Old Girls Association UK		-	500
Bereavement benevolence		3,637	956
Total	3	3,787	4,072



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