



ICOBA EUROPE

23 Abbots Green Croydon CR0 5BL

Minutes of the Annual General Meeting held on Saturday, 13 September 2025 at the Lakeside Meeting Room, Nene Park, Peterborough Cambridgeshire

Attendees:

1. **Gbenga Segun Mr 77/79**, Chairman.
2. **Jeremy Coker Mr 79/81**, Vice Chairman
3. **Dele Osinuga Otunba 85/87**, Proctor-General
4. **Kaye Olule Mr 78/80**, Director of Organisation
5. **Femi Ogidan Mr 83/85**, Treasurer
6. **Seni Akinwunmi Mr 84/86**, Assistant Proctor-General
7. **Adekunle Adeniji Mr 84/86**, Social Secretary
8. **Alaba Banjo Mr 80/82**, Welfare Secretary
9. **Rasheed Dauda Mr 83/85**, Assistant Social Secretary
10. **Olumide Adebayo Mr 83/85**, Assistant Welfare Secretary
11. **Femi Onabolu Omoba 61/63**, Chairman Board of Trustees
12. **Bumni Fagbemi Rev Dr 73/75**, Chaplain & Secretary, Board of Trustees
13. **Mobolaji Falase Otunba 71/73**, Past Chairman & Member Board of Trustees
14. **Jimi Morgan Mr 70/72**, Past Chairman
15. **Tayo Awokoya Mr 74/76**, Past Chairman
16. **Gbenga Olatunbosun Mr 77/79**, Secretary-General ICOBA International
17. **Adeniyi Aroloye Mr 81/83**
18. **Femi Awotesu Mr 74/76**
19. **Folarin Bamgbopa Mr 77/79**
20. **Oke Eleyae Mr 78/80**
21. **Senu Hundeyin Dr 77/79**
22. **Segun Ifaturoti Mr 79/81**
23. **Michael Imana Mr 69/71**
24. **Tunde Joseph Mr 78/80**
25. **Aderemi Karimu Dr 83/85**
26. **Tunde Kuti Mr 7880**

27. **Lanre Okunribido** Dr 77/79
28. **Remi Olatunbosun** Prof 66/68
29. **Kayode Osinowo** Omoba 87/89
30. **Olabode Ososami** Mr 85/87
31. **Seye Oyediran** Mr 77/79
32. **Jonathan Robson-Odugbemi** Mr 79/81
33. **Dipo Selesi** Mr 84/86
34. **Olufemi Soremekun** Mr 80/82
35. **Tolu Soyomokun** Mr 84/86

Apologies:

1. **Tade Agbesanwa Rev** Dr 75/77, Chaplain
2. **Deji Okubadejo** Dr 79/81, Immediate Past Chairman

1. Opening & Welcome Address

The meeting started at approximately 13:00 hours with the opening prayer by Femi Ogidan.

Gbenga Segun in his welcome address highlighted the following:

- Strong attendance and community spirit at recent events “I think we ended up with about 80 people, which I think was very remarkable...”
- Positive engagement from younger families and 1998/1994 sets.
- Strengthened relationships with Manchester-based sets, each averaging ~20 attendees.
- Assurance that both major projects (Heritage Centre & EQM) are progressing well. “Both projects are doing well so far... the task force continues to work hard...”

2. Adoption of Minutes of Meeting of 27 July 2024

- Minutes were made available on the website and circulated weekly.
- Members were given **five minutes** to read them before adoption.
- No objections recorded; and the motion to adopt the minutes was proposed by Kaye Olule and supported by all present.

3. Matters Arising

No specific disputes or corrections were raised during the session.

4. 2024 Annual Report & Internal Auditor's Report

The meeting discussed the 2024 Annual Report submitted by ICOBA Europe EXCO.

Femi Ogidan, presented the financial position, confirming unrestricted reserves of approximately £91,000, largely allocated to the Heritage Fund. Tunde Kuti reported on his independent review

of the 2024 accounts and concluded that the financial statements presented a true and fair view, with no material disagreements. Consideration should be given to implementing management accounts with budgets in addition to financial accounts

Femi Ogidan remarked about much financial progress had been made during the four years with Gbenga Segun as chairman. The association funds in that period grew from approximately £20,000 to over £100,000.

The meeting noted younger sets remain under-represented at events. The meeting reviewed academic performance at Igbobi College.

Key highlights from the Chairman's review:

- Successful delivery of 2024 activities despite earlier concerns.
- Strong participation from families and younger alumni.
- Continued outreach to 1990s and 2000s sets to broaden engagement.

The meeting tasked the Treasurer to explore sponsorships and tiered membership options as well as review ticket pricing and provide detailed breakdown of "Other" expenses. The Executive Committee (EXCO) to review event pricing strategy and evaluate profitability of events and to consider increasing ticket prices in line with comparable events.

Action: Femi Ogidan/EXCO

5. Calendar of Activities for 2025

- **Dr Awe Memorial Lecture (May 2025)**
- **ICOBA Summer Picnic 2025**
- **ICOBA Europe Christmas Party**

The above items were not discussed due to the lack of time.

6. Board of Trustees

- Omoba Femi Onabolu informed meeting that the Trustees would assist in raising funds from outside the ICOBA family using their wide connections. He opined that the association should have a charitable purpose to assist in raising funds.
- Omoba Onabolu stated that the Board of Trustees meeting focused on their role and responsibilities within ICOBA, emphasising their function as mediators and conciliators. He highlighted the need to adapt the constitution to suit local needs and advised members to expand fundraising efforts beyond the UK, targeting wealthy individuals in Nigeria. Omoba Onabolu further stressed the importance of developing a charitable purpose and suggested that members compile a list of potential Nigerian sponsors.

7. EQM Task Force

- Task Force continues to work effectively according to Oke Eleyae, a member of the Task Force who presented the Task Force's report with the highlight of which 98% of the students' scoring A – C in the subjects studied.
- The meeting focused on the educational performance improvements at Igbobi College, where teachers have shown significant progress over the past decade. The discussion highlighted that while the school has achieved strong results with 37% of students achieving 5 A's and above in 2023, there are still challenges with certain subjects like English. The team emphasised that the quality of students entering the school is crucial, and they have advised implementing baseline testing in Year 7 to track student progress and set targets for SS3. The discussion also touched on the need for careful consideration when increasing student intake, as the school needs to maintain high standards whilst supporting students' academic development.
- The meeting discussed the upcoming retirement of the current principal in December and the need to prepare for a smooth transition by creating a comprehensive handover document detailing the school's achievements and operational standards. The discussion highlighted concerns about frequent changes in leadership, including the board of governors, and emphasized the importance of documenting the school's progress in academics and extracurricular activities. Participants also addressed the need to adapt the curriculum to prepare students for a technology-driven environment and discussed the potential benefits of integrating AI and other technological advancements in education.

8. OBIC/Charity Registration Update

Otunba Dele Osinuga referred members to the Annual Report OBIC section and urged members who wanted further information about OBIC to contact him and his other fellow OBIC Directors present (Tunde Kuti, Seye Oyediran and Jeremy Coker) at the AGM who would kindly respond to their enquiries.

9. ICOBA Heritage Centre Update

Project Presentation

Gbenga Segun and Rasheed Dauda, Co-Chairman of the Heritage Centre Project Committee on behalf the Committee presented updates on the Heritage Centre refurbishment proposal for the ground floor of the senior block. The committee emphasised the preservation of the building's historical integrity.

- Proposal to be submitted at the end of September 2025 to ICOBA National Infrastructure Committee for review.
- Plan includes:
 - Removing the gate and opening the frontage.
 - Creating an ICOBA Shop, reception, and snack area.
 - Installing high-end display cabinets for artifacts.
 - Creating an audio-visual room for digital archives.

- Maintaining the authenticity of the historic building. *“We’re not taking anything away... we’re trying to enhance it.”*

Concerns Raised

- **Upstairs space remains unused**; what happens if the upstairs project stalls?
- **Risk of structural damage** if the upstairs group proceeds with heavy retrofitting.
- **Trust issues** with the upstairs project team due to unilateral actions in June.
- Recommendation: treat both projects as **separate**, with clear boundaries and liability protections.

Costing

- No final cost yet; QS in Nigeria will provide estimates after architectural detailing.
- Current funds are expected to cover **70 - 80%** of Phase 1.

10. Welfare Group, Membership & Engagement Drive

- Alaba Banjo briefed the meeting that welfare matters described as “ongoing”.
- Kunle Adeniji informed the meeting of continued membership drive with the focus on:
 - Increasing participation from 1990s and 2000s sets.
 - Updating membership data via Nigeria-based set Co-Ordinators.
 - Ensuring broader representation at events. *“...only the 80s are always present... we challenge now to reach out...”*

11. Elections Update (ICOBA Europe)

Kaye Olule informed the meeting that ICOBA Europe elections will be held biennially the first notice of the Candidate declarations for intention to run will be published on 7 November and the Announcement of results by 29 November.

Key Points

- Elections occur every **two years**.
- **Notice of Intent to Run** issued 1 October.
- Requirements:
 - Paid-up membership.
 - Three financial members as nominators.
 - Must reside in Europe.
 - Chairman candidates must have served on EXCO.
- Voting conducted electronically (SurveyMonkey or similar).

- Results to be announced **29 November**.
- New officers assume office on **Founder's Day (2 February)**.

12. AOB

- Members raised concerns about:
 - Preservation of historic buildings.
 - Ensuring ICOBA partners do not damage heritage structures.
 - Strengthening political engagement with the College and National Executive.
 - Just give back
- Rev Dr Bunmi Fagbemi on behalf of the Trustees expressed appreciation for the Executive Committee transparency and hard work, that they *say that have gained insight to the sterling work of Executive Committee*.
- Seye Oyediran on behalf of Just Give Back the 78/80 SET charity presented a cheque of One million naira to support the Education Quality Management Programme for the College.

13. Closing

The meeting closed at 17:15 hours with prayers by Omoba Femi Onabolu followed by a recital of the Doxology and a rendition of the school song by members.

Bamofin Dele Osinuga

Proctor - General

ICOBA Europe

Dated this 17th day of May 2026