

ICOBA EUROPE



ANNUAL REPORT

2020



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Executive Committee 2020

Chairman

Dr Adedeji Okubadejo

Vice Chairman

Mr Tunde Joseph

Director of Organisation

Mr Fola Ajanlekoko

Secretary General

Mr Oluseye Oyediran

Assistant Secretary General

Otunba Oladele Osinuga

Social Secretary

Mr Adekunle Adeniji

Treasurer

Mr Jeremy Coker

Chaplain 1

Reverend (Dr) Bunmi Fagbemi

Chaplain 2

Reverend Tade Agbesanwa

Ex-Officio members

Dr Sola Odemuyiwa

Otunba Bolaji Falase

Mr Tayo Awokoya

Mr Adesoji Fagade

Welfare Officer

Mr Segun Ifaturoti

This will be my third annual report as Chairman of ICOBA Europe and although it has been challenging, I continue to feel privileged to serve as the chairman of our association. Although we reside in Europe, we belong to a great family of noble Nigerians worldwide. It is always reassuring when I see people from other school alumni look in wonder at the pride that Igbobians have in their school and alumni association. The year 2020 began for us with a changeover of members of executive committee and although the majority of us were serving second terms, we welcomed Mr Fola Ajanlekoko as the new Director of Organisation and Otunba Dele Osinuga as Assistant Secretary General into the executive committee. 2020 has been an interesting year and will certainly be one to remember for everyone that lived through it not least because of the pandemic.



COVID-19 pandemic and disruptions

We cannot have a report on the year 2020 without talking about COVID-19, a new disease caused by a novel virus that first appeared at the end of 2019 and has caused a pandemic that has affected everyone one way or the other. COVID-19 was first reported in China and rapidly spread across the world. The first cases were reported in Europe at the end of January 2020 and the index case in the UK reported on 23rd January. At this point there were no restrictions to gathering and we were able to hold our annual founders' day service on 8th February. More on the founders' day later in this report but it is important to note that that was the last time we were able to gather together in person during the year.

On 30th January, the World Health Organisation declared the outbreak of COVID-19 as a public health emergency of international concern and on 11th March it was declared a pandemic. We at ICOBA Europe quickly realised the seriousness of the situation and the potential impact on our members. On 14th March your executive committee issued a statement "expressing concern and wishing its members well", with signposting to where members could obtain sound information about the pandemic and advising and offering support to members. A week later we clarified our response to the pandemic, set up a welfare group to support members and respond to their needs, as well as provided specialist mental health support by engaging Dr. Mide Kuti, an Igbobian and experienced consultant psychiatrist, who was happy to offer his services to the association.

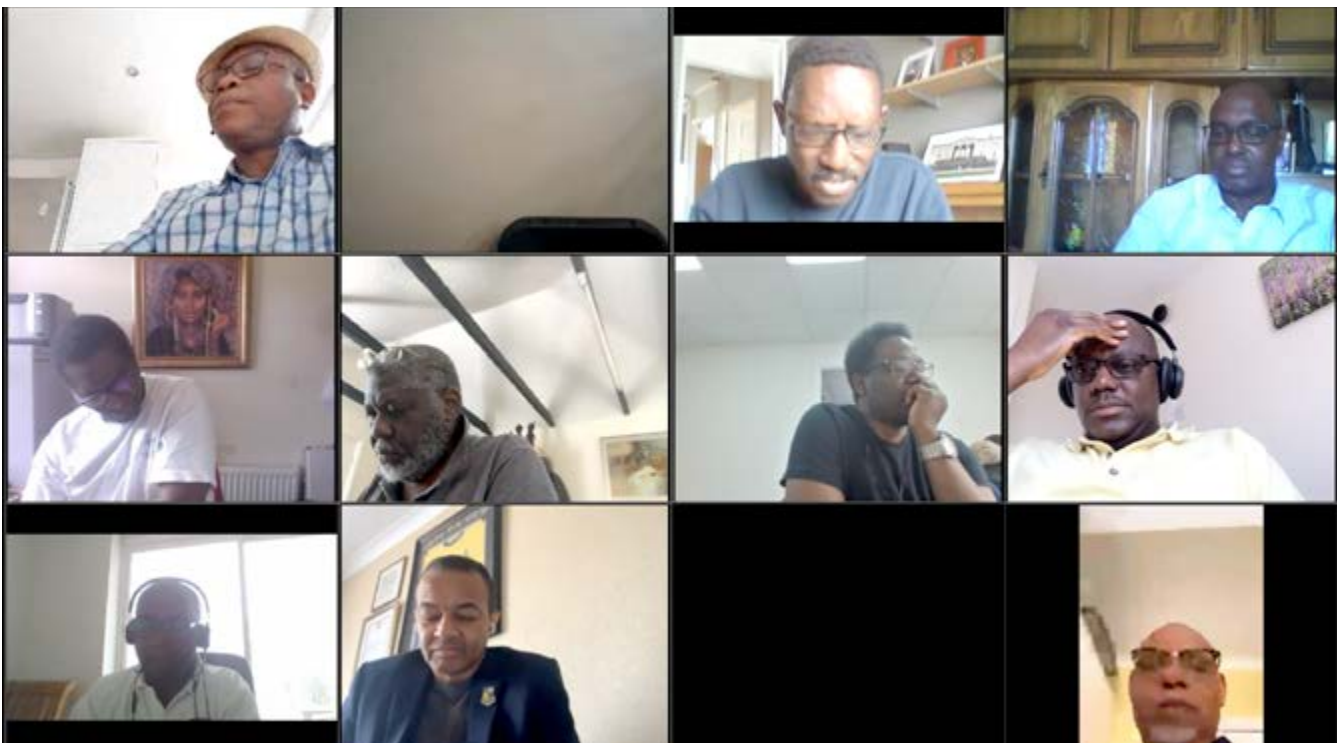
In the UK we all experienced lockdown (which we later found out was not going to be the only lockdown period) on 23rd March and this extended until the end of May with a phased re-opening commencing on 1st June and we have lived through further



local and national lockdowns. We learnt new words including “furlough” as well as the new practice of hands, face, space. We also learnt that people (especially male) from black and minority ethnic communities were particularly prone to poor outcomes from COVID-19 infections and this was especially of concern to us as a large percentage of our members fall into this category.

A good number of members work in healthcare, education and other frontline services and we salute your dedication, bravery and the efforts that you put in to support the population through the pandemic. COVID-19 has had a serious impact on all of our lives socially and financially as well as affecting our physical and mental health. We do commiserate with members who have lost loved ones during this pandemic and we rejoice with those who have been unwell but have made full recovery.

We have all learnt to host and attend virtual meetings and in fact our last face-to-face ICOBA Europe executive committee meeting occurred on 11th January 2020. You will be proud, though, that your executive committee has remained active, effective and efficient during this period with meetings and actions happening regularly and as required. Unfortunately, the pandemic resulted in having to cancel our scheduled biennial family retreat that should have happened in the last weekend of July. We had made plans for this to take place in the Algarve in Portugal, but as the pandemic took



hold in mainland Europe we sought and secured a good location in Nottinghamshire. Events however overtook this, as the UK picture became clearer resulting in another cancellation. Our careful social secretary however ensured that we did not lose any money from all of this and I am certain that we are all looking to celebrating a post-pandemic ICOBA Europe family retreat in 2022.



EQM

Everyone will now be familiar with EQM, which is the Education Quality Masterplan project developed and funded by ICOBA Europe for our dear school, Igbobi College Yaba. This remains our flagship project, which began in July 2019 and is now in the second year of a 2-year school turnaround project. This project has continued at pace although it has, like other things, been affected by the pandemic as most of the training and interventions are now delivered remotely but effectively. We have received reports from our consultant, Dr. Dolapo Ogunbawo at the end of each term and these reports have always been shared with ICOBA President Mr. Olumuyiwa Kinoshi, the Chairman of the Board of Governors as well as the Principal of Igbobi College.

The implementation of EQM was difficult in the early stages especially because the concept was a very new one to the school leadership and the academic staff. The teachers should however be commended as they have fully engaged with and embraced the program. I report, with great pleasure, that for the first time in a generation, and directly due to the EQM program, Igbobi College now has a School Development Plan (SDP). The development of a SDP was one of the intended outputs of EQM but, in the words of our renowned educationist Mr. Oke Eleyae, "The fact that a SDP was developed within 12 months is in itself a miracle". It is important to mention that the SDP was developed by the school team with the support of the consultant. This is important as it means that it will be owned and fully utilised by the school team. The SDP will allow the school to develop future plans as well as monitor its progress towards achieving set and agreed objectives. A board-reporting framework has also been developed. This is to be completed every term and submitted to the Board of Governors to support the implementation of a board assurance framework for the school.

At the end of the 2019/20 academic year, concluding the first year of implementation of EQM, we undertook a survey to receive feedback from the school academic staff concerning the implementation of EQM. The response was overwhelmingly positive with evidence that the staff see clear benefits of EQM in improving teaching and



learning at Igbobi College. EQM continues to be mostly funded by ICOBA Europe, but we acknowledge the generous donation of N1.5 Million by ICOBA 68/70 set. We were able to call on this fund this year. We are also grateful for those who have contributed financially to the program in Europe. There is still a substantial amount of money to be paid out and we are still waiting for a number of sets in Europe to contribute financially to EQM. The next invoice is due to be paid in July 2021.

I should also make you aware of the changes at Igbobi College with a new principal being appointed and a new Board of governors inaugurated. Ven. Fasina finished his term as principal on 30th November 2020 and handed over to Rev. Akanbi who was previously the vice principal. ICOBA Europe presented a cash gift of N500,000 to the outgoing principal and we will also be presenting him with a plaque to mark his service to our alma mater. The new chair of the board of governors is Mr. Foluso Phillips, former President of ICOBA, heading a board that consists of a majority old Igbobians. There is therefore compelling justification to guarantee support will be maintained for the implementation and embedding of EQM.

Founders' Day and Awards

Our 2020 founders' day celebration occurred on 8th February and was as usual hosted by Rev. Fagbemi at Holy Trinity Tottenham. It was a well-attended event where the new executive team affirmed their dedication to Igbobi College and ICOBA Europe. We were also able to confer ICOBA Europe merit awards in the category of services to ICOBA Europe to Otunba Mobolaji Falase, Mr Oluseye Oyediran and WICOBA (wives of ICOBA) 78/80 set.

During the year, we also developed and approved a new ICOBA Europe awards and honours policy. ICOBA Europe will now issue three types of awards and honours,

- ICOBA Europe achievement awards
- ICOBA Europe lifetime of service to ICOBA award
- ICOBA Europe Past Chairman lapel pin

ICOBA Europe achievement awards will be awarded in three categories

- ICOBA Europe Angus award for services to ICOBA Europe
- ICOBA Europe Parker award for professional excellence, and,
- ICOBA Europe Esubiyi award for service to the nation





The emphasis will be on activities undertaken in Europe, or outside Europe on behalf of ICOBA Europe. The Past Chairman lapel pin will form a new part of the handover to new executive tradition where the incoming ICOBA Europe Chairman will affix the lapel pin to the outgoing Chairman at the founders' day service. You will find full details in the policy document. To launch the Past Chairman lapel pin honour, the plan is to award this to all of our nine past chairmen at the 2021 founders' day service.

AGM

In line with the limitations imposed by the pandemic, it was not possible to hold our annual general meeting (AGM) in person in Birmingham this year. The AGM was initially postponed from May as a result of the lockdown but as it became clear that public meetings were unlikely to happen, we reached agreement with the membership that an online AGM will take place and this was held as an online meeting on 11th July with 36 members attending. Although we missed the usual socials and food, it was a very successful meeting with far-reaching decisions including the admission of old girls of Igbobi College into membership of ICOBA Europe and the approval of a constitution review process and committee. It is the intention that a draft new constitution will be presented to the AGM in 2021 for approval. We also held our first set chairmen and secretaries meeting before the AGM on 28th June and this was also a very fruitful online meeting.

ICOBA Europe charity

You will remember that in last year's annual report I advised you of progress made with the formation of a charitable arm of ICOBA Europe. I am happy to report what



has been achieved so far concerning this. A company limited by guarantee was incorporated on 4th October. The name of the company is OBIC (Old Boys of Igbobi College) Ltd and the directors of this company and their responsibilities are

- Dr Deji Okubadejo – Chairman
- Mr Tunde Kuti – Business development
- Mr Jerry Coker – Treasurer
- Mr Seye Oyediran – Governance, risk and compliance
- Otunba Dele Osinuga – Governance, risk and compliance

This is a first step in this process and the plan is to eventually progress to registration as a charity. I take this opportunity to personally thank everyone who has worked very hard on this project.

Future projects

It will appear a bit premature to be talking about future projects, as we are still very much in the middle of our landmark project – EQM. We however have a persisting determination to support the development of Igbobi College in an ongoing manner in order to return the school to its old glory of being the foremost school for boys in Nigeria. To this end we are considering the development of a world-class museum for the school. We have shared this concept with quite a number of people and the response has been very good. We will be bringing plans concerning this to you as they are developed and we will certainly be counting on your support.

Celebrations

One of our practices at ICOBA Europe is to celebrate members during their 80th year of life. Chief Femi Onabolu turned 80 this year and we had planned to host a dinner in his honour after the Birmingham AGM in May. Unfortunately the pandemic put paid to this plan but we are not giving up and we now plan to celebrate him in 2021. We also learnt that Pa Creppy, probably the oldest Igbobian living in Europe, will be 93 in January 2021 and we will be celebrating him as well in due course.

Continuity

I have continued to make efforts to ensure continuity across generations in ICOBA Europe. I must, with regards to this, thank Chief Onabolu, Otunba Falase and Mr Kunle Adeniji for their efforts in bridging generation gaps across our association. I



have also engaged with Past Chairmen of ICOBA Europe and as part of this engagement I met three previous chairmen of the association for dinner in the last week of the previous year 2019. It was good to hear stories of the past and also realise that the foundations that we now enjoy were built upon the sweat of others. There is still some work to do in this domain and we will need everyone's help and support in building an alumni association that is inviting and supportive for all old boys in Europe.

Once again, thank you for the opportunity to serve and I wish everyone a very happy 2021. We shall see the end of this pandemic and have good stories to tell.



Deji Okubadejo

Chairman





Objectives

The purpose of the ICOBA Europe awards committee is to call on the various members of ICOBA based mainly in Europe to put forward names, for nomination of awards and the objectives is to receive the said nominations for eligible individuals, review the said nominations and make recommendations to ICOBA Europe executive committee, who in turn make the final approval of award recipients. The Awards Committee included Tunde Joseph (Chair), Seye Oyediran, Rev Tade Agbesanwa, and Segun Ifaturoti.

ICOBA Europe covers 3 types of awards and honours as follows:-

- ICOBA Europe achievement awards
- ICOBA Europe lifetime of service to ICOBA award
- ICOBA Europe Past Chairman lapel pin

The achievements awards are then categorized as follows:

- ICOBA Europe Angus award for service to ICOBA Europe
- ICOBA Europe Parker award for professional excellence
- ICOBA Europe Esubiyi award for service to the nation
- ICOBA Europe Olatunbosun award for a lifetime Service To ICOBA Europe

This year was the first time the Olatunbosun award for a lifetime Service to ICOBA Europe was introduced and the main purpose was to:

- Recognize sustained commitment to ICOBA Europe
- Encourage members of the association to maintain strong engagement even into their mature years
- Encourage older members of the association who currently feel that they have already done their bit to return to active engagement with the Association

This year the committee received the following nominations:

- Femi Onabolu (Olatunbosun award for lifetime of service to ICOBA Europe)
- Akin Coker (Angus award for service to ICOBA Europe)
- Agu Irukwu (Esubiyi award for service to the Nation)

The said nominations were all approved as they all met the standards.

The committee would report that in a year in which members hardly met physically, it is fair to say 2020 has been a year like no other for the world and by default this spilled over to the way the association worked. The global pandemic has spurred us on to be more creative and there have been plenty of lessons learned along the way with virtually all meetings done on zoom without the gloom.

Outlook for 2021

Our Focus for the coming year is to thereby to continue to build on our digital functionality to meet members needs and reach a wider audience, as we can learn lessons from 2020, and use this new media to encourage members to participate more and publicise the achievement of their fellow members.

Tunde Joseph

Chair, Awards Committee





2020 Founders' Day

The Secretariat organised a successful Founders' day hosted by Reverend Fagbemi on 8th February 2020 at Holy Trinity Church, Philip Lane, Tottenham, London, N15 4GZ.

2020 Meetings of the Executive Committee (EXCO)

In 2020 the secretariat was also able to successfully organise the following Quarterly EXCO Meetings on:

- 11th January 2020 hosted by former Assistant Secretary General Mr Femi Ogidan.
- 14th March 2020 held remotely using Skype.
- 9th May 2020 held remotely using Skype.
- 11th July 2020 held remotely using GoToMeeting.
- 19th September 2020 held remotely using GoToMeeting.
- 21st November 2020 held remotely using GoToMeeting.

Set Chairman and Secretaries Meeting

On 28th June 2020 the Chairman held a meeting with Chairmen and Secretaries of Sets represented in Europe on Webex. It was a very engaging and productive meeting. It was resolved that this would be an annual meeting to be held after founders' day and before our General Meeting.

2020 General Meeting

The Secretariat successfully organised the 1st General Meeting of the association held remotely by the association using WebEx on 11th July 2020. At the meeting we recorded 36 old boys in attendance. The meeting was an opportunity to update members about activities of the association and to get feedback from members. Members were updated on the EQM project and funding, review of the association's Constitution, admission of old girls of the school as members and finance. Members were also updated on the registration of Charity arm of the association. Lastly members' were briefed on how EXCO had kept the association running despite the challenges of COVID-19 pandemic.

Constitution Review Committee

The committee effectively made up of Otunba Falase, Canon Fagbemi, Bamofin Osinuga and Mr Oyediran was able to complete its assignment before the deadline given for the submission of its report. The proposed amended constitution is under deliberation by EXCO.

Registration of Charitable Arm of the Association

We completed the registration of OBIC UK as a Limited by Guarantee Company. OBIC is the acronym for Old Boys of Igbobi College. The directors are Dr Deji Okubadejo (also Chairman), Mr Gary Kuti, Mr Jeremy Coker, Bamofin Dele Osinuga and Mr Seye Oyediran who also doubles as Secretary of the Company. The next step is to open a bank account in the name of the company. Our Treasurer is assisting with the opening of the bank account.

2020 Projections

The Secretariat will continue to give the necessary support to keep the association running efficiently in 2021.

Founder's Day 2021

In view of the uncertainties due to government's pandemic rules the pros and cons options of hosting 2021 Founders' Day set out below was presented below for consideration of EXCO (with EXCO eventually deciding on the first option).

Remotely Using Youtube, Zoom Or Gotomeetings

Advantages

- We comply with lock down restrictions

Disadvantages

- We are not able to have the benefit of being together for service and presentation of awards
- No socials gathering.
- We are not able to present medals and awards to recipients





Postpone it to when we could have an attended event

Advantages

- We are able to have the full benefit of being together for service and presentation of awards.
- We are able to have a full service including presentation of medals and awards
- Have a social gathering.

Disadvantages

- Break with tradition of having service on first weekend in February
- Unclear when we will be able to gather a large number of people unrestricted by the pandemic protocols.

Cancel founders' day 2021 completely

Disadvantages

- Break with tradition
- Lack of activity for the association and loss of chance to increase engagement

Seye Oyediran

Secretary General

As we focus on our efforts in supporting one another and the need to continue our social calendar, we must be effective in our responsibility to uphold Government directives and guidance on social gathering during this period.

We have considered several social options, but the chameleon nature of present THE government has not been helpful. The proposed ICOBA Europe event before winter would have been as follows:

1. There was a plan for an open roof view in London for at least 4 hours booking self-catering and cocktails (option to sell drinks fundraising for EQM). Under 30 capacity with strict COVID-19 compliance. Would have been self-funded.
2. The second option was Flight Club; we were allowed 8 per booking before this week changes to a maximum number of 6. It would have been difficult to sell because of the number permitted, see below the description of our second option that we were considering. Flight Club has become one of London's most talked about bars. Flight Club, Shoreditch, home of Social Darts, has revolutionised the traditional game of darts for the 21st century by bringing groups together with fast-paced, multi-player games. With décors that are inspired by the heritage of darts; the fun of the fairground and the warmth of a British pub - you are sure to be dazzled and amazed. From lights that dance in time to the music, fairground horses to stained glass windows; you will know exactly when you have walked into a Flight Club!
3. Third option Greenwich Peninsula Golf Driving Range, London's Leading Golf Destination. The booking provisional made was for 10 bays for 20 and with entertainment plus the option of coaching section. No group bookings or corporate bookings until further notice from Monday the 14th of September 2020.
4. Lastly, Social Secretary was actively participating in most of online events by other Alumni in UK, some of the Virtual activities are listed below. There were plans to organise a virtual ICOBA Europe entertainment with of combination of DJ battle from your choice of genres between DJs, request from participants, Debates and Quiz night.

Furthermore, in the second half of 2020, the Social Secretary has participated in following online events. However, most of the events were cancelled due to Covid-19 and lockdown 2020.

1. NSF (UK) 2020 Battle of Alumni Quiz Night 27th March 2020 Cancelled.





2. ICOBA EUROPE AGM 9th May 2020 Birmingham Cancelled.
3. Alumni "Best Memories" competition online Event by OLD Grammarians UK 19th May 2020.
4. CMS 161st Founder's Day online celebration 12th June 2020 (Short invitation prayer ICOBA EUROPE by Adekunle Adeniji).
5. All Alumni Social Secretaries Summit Online Event 19th June 2020.
6. NSF (UK) Webinar – Staying Safe in a Digital World 25th June 2020.
7. ICOBA EUROPE 7th Biennial Reunion 2020 Cancelled.
8. Online "Meet and Greet" Event organised by Social Secretaries Summit 7th August 2020.
9. NSF (UK) Virtual Family Fun Day on the 29th of August 2020.
10. First Virtual 2020 AGM ICOBA INTERNATIONAL 26th September 2020.
11. COBA BA EUROPE Greenwich Peninsula Golf Driving Range hook up with Refreshments September 2020 Cancelled.
12. Lagos Anglican Girls Grammar School (LAGGS Old Girls Association UK) 65th Founder's Day Saturday October 31, 2020. ICOBA Europe was represented by ICOBA Europe's Social Secretary with the prayer session.
13. Online NSF (UK) Celebration Night 2020 27th of November 2020
14. Holy Trinity Church Tottenham hosted Carol Service & Nativity Lessons the Eucharist of Christmas Virtually on 24th of December 2020.
15. The Social Activities amongst other Alumni in Europe still thrived virtually through Social Secretaries Summit which ICOBA Europe participant fully in most of their events during the lockdown since March 2020 till date.



Kunle Adeniji

Social Secretary



Outreach

The year 2020 was different from all past years due to the global coronavirus pandemic. Movements were restricted by the Government, as a result of which set meetings were held virtually which led to the suspension of the physical visits.

At the outset of the outbreak, ICOBA EUROPE Executive, via the Chairman, issued a response which included a recommendation to members to follow NHS and Government advice. Members were also reminded that the association exists on the basis of being our brother's keeper which means that we have an obligation to look out for each other as much we have the capacity to do.

Bereavements

Thankfully, none of our members was loss during the year, in spite of the ravaging impact of COVID-19.

Sadly, though, some members lost close family members as detailed below:

- Soji Fagade 78/80 set – Mother
- Olumide Kuti 79/81 set – Father (who was also an Old Boy of Igbobi College)
- Ayo Modupe 79/81 set – Brother
- Olumide Adebayo 83/85 set – Father

Condolences were expressed to each of the bereaved.

Support

As part of the ICOBA EUROPE Brother's Keepers scheme, 'Welfare check' calls were made to members by a committee set up for that purpose.

The EXCO introduced a "Mental Health" confidentiality service whereby members could contact our own Dr. Mide Kuti (74/79-81 set) for mental health related matters, particularly as it had been identified as one of the illnesses people were suffering from as a result of the new lifestyle imposed by the pandemic.

Segun Ifaturoti

Welfare Secretary





Before Covid-19: We held the Annual Founders Day Service at the Holy Trinity church, Tottenham in February 2020. The new Executives were inducted. Annual awards presented to the awardees. This was essentially the last physical gathering of the entire ICOBA Europe group.

The year 2020 will go down in history as one of the most turbulent years of our existence. The impact of the Coronavirus pandemic on our lives and disruption of most planned activities were enormous. A lot were however still achieved despite the lack of physical (in-person) meetings, by utilising and embracing technology.

The use of Zoom, Go To meeting platforms etc...enhanced our continued interactions. Most members had to quickly learn how to manoeuvre and navigate using these new technology tools.

WhatsApp

This is by far the most utilised social medium for communication amongst ICOBA Europe members – either as groups, sets or on personal levels. There is however a large number of people who have deliberately avoided WhatsApp messaging or opted-out due to information overload (unwarranted and unsolicited information, heated debates and discussions etc) which may cause some very important messages from ICOBA EUROPE to be missed. The previous DOO - Gbenga Segun had proposed to the Executive Committee that we introduce an information/ broadcast only WhatsApp group [ICOBA EUROPE NOTICES]. This might encourage those avoiding the 'busier' ICOBA Europe chat group or Set's WhatsApp groups to join and receive relevant notices. This suggestion will be reviewed in due course.

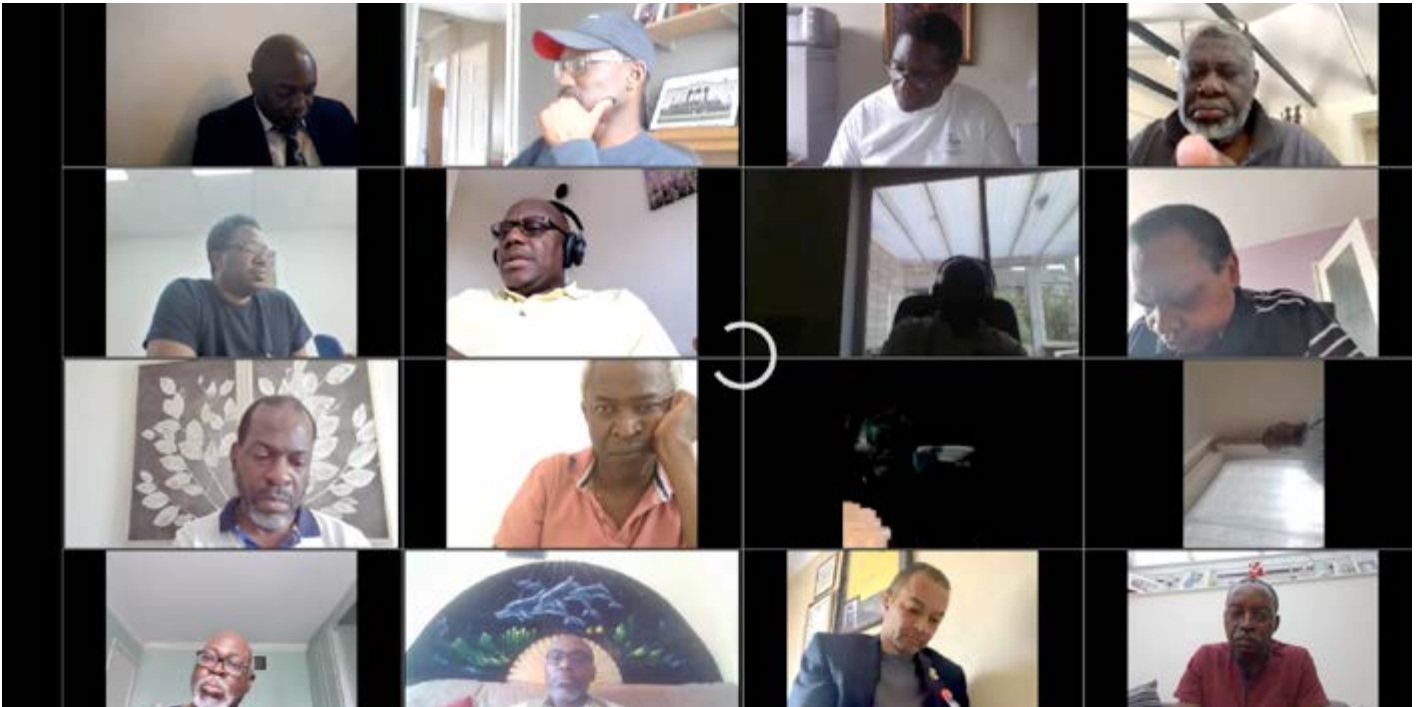
Website

The ICOBA Europe website (icoba-europe.org) is up and running. However, traffic to our website is still relatively low. We encourage members to visit the website regularly and make comments/suggestions that may help us improve the website as it contains a lot of useful information and archived documents, such as previous minutes of meetings, lists of previous awardees, photographs etc. The website is updated regularly to capture important events of the association and news from ICOBA National as well.

Facebook, Twitter, YouTube

These channels are still largely underdeveloped and therefore under-utilised amongst members. We need dedicated editors to help manage these Social Media channels





for us. Interested persons should please contact ICOPA Europe secretariat or the Director of Organisation for further discussion.

Hill & Vale News

We were only able to publish 2 editions in the last 12 months. This was due to the impact of the pandemic on social engagements.

GDPR

ICOPA Europe remains committed to compliance with the General Data Protection Regulations. We continue to renew our registration with the Information Commissioner.

Future projects for 2021

- AGM – The annual general meeting for 2021 is planned to take place in May, 2021.
- Dr Awe Memorial lecture (DAML) : The third edition of the biennial lecture series is planned for November, 2021.
- ICOPA Europe elections - scheduled for December, 2021.

Fola Ajanlekoko

Director of Organisation





To say this was a year like no other is an understatement. Despite the challenges thrown at us by the worldwide pandemic, continued support via subscriptions and substantial donations from our members, coupled with a significant saving in costs brought about by the reduction in our physical activities, mean that we reported a surplus for the year.

The ongoing implementation of the Educational Quality Masterplan continued to be the most significant project undertaken during the year. The successful outcome of this project will be dependent on support from the ICOBA family. A list of donations received during the year is shown on page 25. Special mention must be made of the donation of 1.5 million Naira (£3,025) received from the ICOBA68/70 set.

Other than the Founders' Day celebration, most events were held online and this is reflected in the lower costs.

Prudent financial management in the past means that we remain confident of the Association's ability to survive the pandemic. We however remain grateful for the continued support of our members.

Jeremy Coker

Treasurer

Income and Expenditure Account for the year ended 31 December 2020

	Notes	2020 £	2019 £
Income		10,372	18,855
Cost of sales		2434	–
Gross profit		7,938	18,855
Expenditure		(4,899)	24,350
Operating surplus/(loss)	2	3,039	(5,495)
Interest receivable		11	35
Surplus/(loss) before any transfer to reserves		3,050	(5,460)
Transfer to reserves		–	–
Surplus/(loss) for the financial year		3,050	(5,460)



Notes to the Accounts (contd)
for the year ended 31 December 2020

2	Operating profit	2020 £	2019 £
	This is stated after charging: Depreciation of owned fixed assets	331	331
3	Tangible fixed assets		Plant and machinery etc £
	Cost		
	At 1 January 2020		1,326
	At 31 December 2020		1,326
	Depreciation		
	At 1 January 2020		993
	Charge for the year		333
	At 31 December 2020		1,326
	Net book value		
	At 31 December 2020		–
	At 31 December 2019		333
4	Debtors	2020 £	2019 £
	Other debtors	849	–
5	Creditors: amounts falling due within one year	2020 £	2019 £
	Education Quality Masterplan Fund	1,385	1,635
	Other creditors	2,312	3,537
		3,697	5,172
6	Designated funds	2020 £	
	At 1 January 2020	5,009	
	At 31 December 2020	5,009	
7	Unrestricted funds	2020 £	
	At 1 January 2020	12,972	
	Surplus for the year	3,050	
	At 31 December 2020	16,022	



Detailed Income and Expenditure Account for the year ended 31 December 2020

	2020 £	2019 £
Income		
Subscriptions	3,870	4,542
Dr Olumide Awe Memorial Lecture	–	6,615
Other events	58	4,210
Donations	5,219	2,324
Waistcoat sales	1,225	–
Raffle	–	989
Self denial fund	–	145
Memorabilia	–	30
	<hr/>	<hr/>
	10,372	18,855
	<hr/>	<hr/>
Cost of sales		
Direct costs	2,434	–
	<hr/>	<hr/>
Expenditure		
Travel and subsistence	–	255
	<hr/>	<hr/>
	–	255
	<hr/>	<hr/>
Other expenditure		
Donations	1,008	2,923
IT related costs	–	275
Entertainment	–	875
WICOBA related costs	–	49
Venue hire	–	9,736
Awards and plaques	–	51
Credit card charges	17	516
Exchange differences	367	–
Catering at events	290	1,963
Printing and stationery	–	66
Other events	–	350
Subscriptions	402	425
Depreciation	333	331
	<hr/>	<hr/>
	2,417	17,560
Legal and professional costs:		
Consultancy fees	2,447	6,500
Data protection fees ICO	35	35
	<hr/>	<hr/>
	2,482	6,535
	<hr/>	<hr/>
	4,899	24,350
	<hr/>	<hr/>
Operating surplus/(deficit)	3,039	(5,495)



Subscriptions
for the year ended 31 December 2020

No	Name	£
1	Aboaba A	100
2	Adeniji A	120
3	Adewakun A E	100
4	Agbesanwa O	100
5	Ajanlekoko G	100
6	Akinyode J O	60
7	Awobayiku L B	100
8	Awokoya T	120
9	Awotesu O B	120
10	Banjo A O	10
11	Bankole T	50
12	Benson J	150
13	Coker A	100
14	Coker J	100
15	Eleyae O	120
16	Fagade A	120
17	Fagbemi O A	150
18	Falase M	100
19	Fawole O	90
20	Ifaturoti S	100
21	Irukwu A	200
22	Joseph B	120
23	Joseph B	100
24	Kuti Y B	100
25	Mosuro O	120
26	Odemuyiwa O	100
27	Ogunlade B O	100
28	Okubadejo A O	100
29	Olagbaju O E	100
30	Olatunbosun O	100
31	Oludemi A A	100
32	Onabanjo A	100
33	Opeifa O	100
34	Osinuga O	120
35	Oyediran O	100
36	Segun O	100
37	Soyomokun J O	100
Total		3,870



Donations Received
for the year ended 31 December 2020

Name	Purpose	£	₦
Okubadejo A O	EQM	820	406,500
Osinuga O	EQM	202	100,000
Odemuyiwa O	EQM	403	200,000
ICOBA 68/70	EQM	3,025	1,500,000
Okubadejo A O	Ex Principal	202	100,000
Joseph B	Ex Principal	20	10,000
Agbesanwa O	Ex Principal	101	50,000
Adeniji O	Ex Principal	40	20,003
Oyediran O	Ex Principal	60	30,000
Fagade A	Ex Principal	50	
Fagbemi O A	Ex Principal	25	
Ajanlekoko G	Ex Principal	100	
Osinuga O	Ex Principal	100	
Coker J	Ex Principal	50	
Joseph B	Ex Principal	20	
Total		5,218	

Education Quality Masterplan Fund
for the year ended 31 December 2020

No	Name	£
1	Aboaba A	75
2	Adeniji A	160
3	Coker J	275
4	Fagbemi	100
5	Falase Otunba	200
6	Ifaturoti S	180
7	Kuti R O J	100
8	Onabanjo Adewale	240
9	Oyediran O	120
Total		1,450



Design & layout:
Gbenga Segun/AfricanHome

Photographs: Wale Oludemi/Senu
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